

## Welcome to a Nu world of stable digital currency

In the wake of continued losses this year by Bitcoin, digital currency enthusiasts begin to look for alternatives that display semblance of price stability.

BLOKHUS, JAMMERBUGT, DANMARK, December 10, 2014 /EINPresswire.com/ -- After all, economists believe that viable currencies in the long-term must contain the basic properties of effective money. Several digital currency competitors have emerged with offerings that have attempted to maintain a constant US price level of the portfolio of its users. These include Bitcoin-focused options such as Bitreserve, Tether, and Coinapult's LOCKS, as well as alternative cryptocurrency trading options such as BitUSD and CoinUSD. These offerings have had limited success so far due to varying degrees of price stability, liquidity, simplicity, and decentralization.





ecosystem is a group of developers that have successfully launched the only stand-alone stable digital currency, <u>NuBits</u>. While still largely an unknown among followers of Bitcoin, the Nu development team is comprised of veteran members of other established cryptocurrency communities. NuBits has maintained almost perfect \$1.00 US stability since its launch on CCEDK.com on September 23, 2014, and has since expanded to multiple exchanges. Experienced traders no doubt noticed that NuBits were a surprise entry in the top three of daily global trading volume, along with Bitcoin and Litecoin, in November 2014.

The Nu team believes that the critical flaw of Bitcoin is the use of the same fungible unit for share and currency functions. Shares must have the capacity to appreciate and reflect changes in the perceived value of the network while currency must remain stable to be effective. According to the Nu white paper, it is impossible to accommodate these diverse pricing needs in a single unit. The Bitcoin community was aware of such a need as far back as February, when a well-known Bitcoin journalist wrote that "the next major bitcoin innovation won't be a wallet app of a merchant tool, but rather a product or method that effectively separates bitcoin, the currency, from bitcoin, the speculative investment". The Nu design has introduced the first working implementation of this innovation to the world with NuBits and NuShares.

Count Ronny Boesing, CEO of CCEDK Exchange, as an early believer. His exchange offers over half a dozen trading pairs for both NuBits and NuShares, and expects Nu to continue its rapid growth into

the future. "I am very excited to be working with the NuBits community. It is a great pleasure to be part of this very promising work initiated by lead architect Jordan Lee and from the first day I decided to add NuBits on CCEDK.com exchange I have seen progress every week." Ronny believes that the stability of NuBits is a key competitive difference for the currency. "As everyone knows, only a stable currency can ensure growth longterm, and this is what NuBits is all about."

For speculators, NuShares are perhaps the more exciting half of the Nu design because it can appreciate in value. NuShares are equity in the Nu network and return dividends to its holders. In its first planned dividend in November, \$50,000 US worth of dividends were distributed through the Nu client as a dividend to NuShareholders. NuShares have also recently been featured prominently on major ranking websites like Coinmarketcap.com. The rise of NuShares to the second spot in the "Assets" category on Coinmarketcap after less than a month of being publicly traded - reveals a growing momentum behind the Nu project.

Over the coming years the Nu development team hopes NuShares will answer a critical question in digital economies: "What is the value of a stable-value digital currency network

worth"?

Visit <u>www.nubits.com</u> and <u>http://discuss.nubits.com/</u> to learn more. Media contact: info@nubits.com

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About CCEDK APS: <u>www.CCEDK.com</u> is an online Bitcoin exchange based in Denmark, part of the EU. CCEDK offers buy and sell options for digital currencies in a secure environment on the base of 2FA. They offer anonymous

trading of some 55+ crypto pairs based on Bitcoin, Litecoin, Peercoin, Nextcoin, NuBits, NuShares, Dogecoin, Bithatk, Blackcom, Darkcoin, Reddcoin, Fimkrypto and Bitshares as well as a 50+ Fiat pairs with validation. Payment options are SEPA, instant payment with Online Bank Transfer in EUR and GBP, SWIPT in USD, EUR a.m., and Payeer and EGOPAY deposits and withdrawals in USD, EUR, RUR and UAH. Instant-Crypto-to-Bitcoin of 13 altcoins also available via CCEDK partner site www.ecemat.com



Ronny Boesing, CEO CCEDK ApS - The Sky is The Limit! I believe in Trust, Tolerance & Flexibility.



Like the Kangaroo, so is CCEDK always moving forward progressively! The Kangaroo takes big jumps, so does CCEDK in terms of development!

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