



ISO27001 will significantly reduce the cost of Australian data breaches, says IT Governance

IT Governance says that by deploying ISO27001, Australian organisations will significantly reduce the costs associated with data breaches.

SYDNEY, AUSTRALIA, January 14, 2015 /EINPresswire.com/ -- IBM/Ponemon Institute's 2014 Cost of Data Breach Study: Australia found that the cost of data breaches in Australia continues to rise, with the average cost of a data breach now \$2.8 million.

[IT Governance](#), the international provider of information security expertise, says that by deploying [ISO27001](#), the international information security standard, Australian organisations will significantly reduce the costs associated with data breaches.

The 2014 Cost of Data Breach Study: Australia found that:

- The average cost of a data breach rose from \$2.72 million in 2013 to \$2.8 million in 2014.
- Retail and financial services companies are most at risk from a data breach.
- Data breaches can be mitigated – and their associated costs decreased – by organisational factors such as a strong security posture, an incident response plan and business continuity management.

Founder and executive chairman of IT Governance Alan Calder says: “By deploying effective cyber security practices as set out in ISO27001, organisations can significantly reduce the costs associated with a data breach.

“An ISO27001-compliant information security management system is the only sensible option for Australian organisations that take their information security seriously.

“ISO27001 certification in Australia has grown steadily for the past seven years, and, according to the latest ISO Survey, certifications rose 22% from 2012 to 2013.”

IT Governance’s fixed-price ISO27001 [implementation solutions](#) provide any Australian organisation with the ability to implement ISO27001 at a speed and budget appropriate to its individual needs.

More information: www.itgovernance.asia/t-iso27001-solutions.aspx

Alternatively, organisations can call IT Governance 00 800 48 484 484 or email servicecentre@itgovernance.asia for more information on how IT Governance can help protect their information security.

Melanie Watson
IT Governance
+448450701750
email us here

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