



UK SMEs sell Washington a new approach to Cyber Security

A business delegation of UK SMEs joins Prime Minister's trip to Washington, calling for a fresh approach to critical cyber security issues.

CAMBRIDGE, CAMBRIDGSHIRE, UNITED KINGDOM, January 16, 2015 /EINPresswire.com/ -- Some of the UK's leading cyber security innovators joined the Prime Minister's delegation to Washington DC this week, as he announced significant new investment and initiatives aimed at protecting the UK's online interests.

The CEOs of twelve fast-growing cyber security SMEs, including [Cambridge Intelligence](#), Dark Trace and Digital Shadows, joined the tour, taking the opportunity to meet high-ranking officials from the US federal government, security agencies and industry.

Cambridge Intelligence is fast gaining a reputation as one of the most innovative young companies to come from the Cambridge technology cluster. The firm specialises in technologies to find meaning in complex connected data, which was praised by the Prime Minister:

The UK is already leading the way in cyber security and this government is committed to ensuring it continues to be a leader in this multi-billion dollar industry. That's why on this trip I'm showcasing some of the leading UK cyber security companies including Cambridge Intelligence who will have the chance to meet investors and build their business in the US.

Throughout the visit, the delegation of SMEs repeated calls for a fresh approach to cyber security, driven by innovation, new technologies and better international collaboration. The message was clear: governments and industry alike are now more awake to the scale and ever-present threat of modern cyber warfare, but the consequences of not acting proportionally could be catastrophic.

One report from GCHQ this week speaks of 80% of large UK companies being hit by a security breach in 2014, costing between £600,000 and £1.5 million each time. It also details an 'unprecedented' malware attack on the energy sector, which was fortunately detected by security analysts before having a significant impact.

On the trip, Joe Parry, CEO of Cambridge Intelligence, urged for the need to make more extensive use of data analysis and visualisation techniques at both a government and industry level in order to achieve greater cyber security. Following the meeting with David Cameron, Joe said:

A better understanding of the connectivity within the data is crucial to tracing the modus operandi of bad actors within networks.

Increasingly, our technology is used to visualise cyber security data, such as suspicious or fraudulent account activity, the digital footprint of online transactions, and longer-term threat behaviours.

We are grateful to the Prime Minister for his support of innovative smaller businesses. We are already operational in the US but this visit has helped us strengthen our existing relationships and forge new

ones. We are looking forward to playing our part in building more comprehensive defensive capabilities with both commercial partners and government agencies.

Andrew Disney
Cambridge Intelligence
01223 362000
email us here

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