

Specialty Oilfield Chemicals Market worth \$12.4 Billion by 2019

The U.S., Canada, Russia, U.K., and China are the major countries with a huge demand for specialty oilfield chemicals.

DALLAS, TEXAS, UNITED STATES, March 12, 2015 /EINPresswire.com/ -- The report Specialty Oilfield Chemical Market, By Type (Corrosion & Scale Inhibitors, Biocides, Demulsifier, Pour Point Depressants, Surfactants, advanced polymers, and others), Application (Drilling Fluid, Well Stimulation, Production Chemicals, Work-over & Completion, and Enhanced Oil Recovery), and Geography–Regional Trend & Forecast to 2019" defines and segments the specialty oilfield chemicals market with an analysis and forecast of types and applications of specialty oilfield chemicals. The market for specialty oilfield chemicals is expected to reach \$12.4 billion by 2019, growing at a CAGR of 5.9% between 2014 and 2019.

Browse more than 84 market data tables and 22 figures spread through 224 pages and in-depth TOC on "Specialty Oilfield Chemical Market, By Type (Corrosion & Scale Inhibitors, Biocides, Demulsifier, Pour Point Depressants, Surfactants, Advanced Polymers, And Others), Application (Drilling Fluid, Well Stimulation, Production Chemicals, Work-over & Completion, And Enhanced Oil Recovery), and Geography–Regional Trend & Forecast To 2019"

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Specialty oilfield chemicals are divided into two types that are specialty chemicals and advanced polymers. These are further segmented into corrosion & scale inhibitor, biocides, demulsifiers, pourpoint depressants, surfactants, and others. Along with this, the applications of specialty oilfield chemicals markets that are drilling fluids, well stimulation, production, cementing, work over and completion chemicals, and enhanced oil recovery, and geography are also discussed.

It also identifies the driving and restraining factors for the specialty oilfield chemicals market with an analysis of trends, opportunities, and winning imperatives. The market is segmented and the value has been forecasted on the basis of major regions such as North America, Europe, Africa and the Middle East, Latin America, and Asia-Pacific.

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North America is the major region for specialty oilfield chemicals market

The specialty oilfield chemicals market is segmented into six applications markets: drilling fluids, well stimulation, production, cementing, work over and completion chemicals, and enhanced oil recovery. Drilling fluid is the largest application market for specialty oilfield chemicals accounting for majority of the share.

Global specialty oilfield chemicals market to reach \$12.4 billion by 2019

The market for specialty oilfield chemicals is expected to reach \$12.4 billion by 2019, growing at a

CAGR of 5.9% between 2014 and 2019. North America dominated the specialty oilfield chemicals market in 2013. It is expected to remain the major market by 2019, growing at a CAGR of 5.8% between 2014 and 2019.

Demulsifier and corrosion & scale inhibitors are the major specialty oilfield chemicals accounting for more than 65% of the market in 2013

Demulsifiers held major share in the specialty oilfield chemicals in 2013 and trend is expected to continue by 2019. Corrosion & scale inhibitors are the second largest market for the specialty oilfield chemicals. Surfactant is expected to grow at a higher rate owing to the increasing consumption of surfactants in EOR application.

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