



# Internet of Things Technology & Application market by Technology worth \$1423.09 billion by 2020

*IoT Market report covers the overall as well as application-wise market dynamics of the entire Internet of Things technology & application market.*

DALLAS, TEXAS, USA, March 16, 2015 /EINPresswire.com/ -- According to a new market research report "Internet of Things Technology & Application Market by Communication Technology (ZigBee, Z-Wave, Bluetooth, Wi-Fi, NFC, RFID), Application Vertical (Building Automation, Consumer, Wearable Electronics, Industrial, Automotive & Transportation, Agriculture) & Geography - Global Trends & Forecasts to 2014 - 2020", the value of Internet of Things market was worth \$1029.5 billion in 2013, and is expected to reach \$1423.09 billion by 2020, at an estimated CAGR of 4.08% from 2014 to 2020.

Browse more than 149 market data tables with 68 figures spread through 452 pages and in-depth TOC on "Internet of Things Technology & Application Market - Global Trends & Forecasts to 2014 - 2020"

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The term 'Internet of Things' from its early introduction in 1990s by Mark Weiser has evolved enormously and now it has taken the centre stage. Internet of Things concept has gone beyond machine-to-machine (M2M) communication. The potential benefits from technologies associated with the Internet of Things (IoT) lies in the intersection of multiple capabilities. With new technological inventions and its seamless integration in our day to day lives, it is evident that Internet of Things concept is already laying down the foundation for a promising future.

This report provides revenue estimates for Americas, EMEA, and APAC. Revenue estimates and forecasts are provided till 2020 for the Internet of Things technology & application market and its sub-segment markets by application and geography.

With new technological inventions and its seamless integration in our day to day lives, it is evident that Internet of Things concept is already laying down the foundation for a promising future. Few trends in technology and application are acting particularly as future IoT enablers which may help in shaping the future of the IoT. Some of these critical technology trends which are expected to have a huge impact on IoT evolution are IPV6, sensor proliferation, cloud computing, big data, and faster communication standards such as 4G-LTE and beyond.

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Internet of Things Application & Technology has revolutionized the consumer application industry. Various other IoT applications are also evolving and will further drive opportunities for many industry players across the vast IoT ecosystem. The detailed segmentation by applications included in the report covers all the major smart devices used in Internet of Things such as smart thermostats,

meters, plugs, hubs, locks, and many more. The major IoT application segments that have been extensively covered in the report are building automation, industrial, consumer, wearable electronics, automotive & transportation, and agriculture. Besides, major wired and wireless communication technologies, protocols, and standards have been discussed in the report. Whereas, the geographical segmentation section gives the Internet of Things market for various geographical regions namely: Americas, EMEA, and APAC.

Apart from the segmentation, the report also covers other market aspects for the Internet of Things such as drivers, restraints, opportunities, burning issues, and winning imperatives in detail. It also evaluates the market through various models such as the Porter's five forces model, and analyzes the market's intermediate-level value chain, functional ecosystem, and company landscape. This report, based on the extensive research study on Internet of Things, is aimed at identifying the various market segments and sub-segments through an extensively detailed classification. It also profiles more than 10 key players in this market along with the in-depth competitive landscape.

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