

Referral Management Market worth \$2686.3 Million by 2019

The largest share of the market can be attributed to the various government initiatives that encourage the direct or indirect adoption in the region.

DALLAS, TEXAS, US, March 18, 2015 /EINPresswire.com/ -- This report studies the global [referral management market](#) over the forecast period of 2014 to 2019.



Referral Management Market
by Type, Component, Delivery
Mode, End-user - Trend &
Global Forecast to 2019
MarketsandMarkets

This market was valued at \$988 million in 2014 and is poised to grow at a CAGR of 22.1% from 2014 to 2019, to reach \$2,686.3 million by 2019.

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The referral management market is segmented on the basis of type, component, delivery mode, end user, and region. The market, by type, is categorized into self-referrals, professional referrals, and third-party referrals. By component, the market is divided into software and services. Based on delivery mode, the market is categorized into web-based, on-premise, and cloud-based. The market by end user is categorized into providers, payers, patients, and others. Based on region, the market is divided into North America, Europe, Asia, and the Rest of the World (Pacific, the Middle East & Africa, and Latin America).

Key Players:

- Allscripts Healthcare Solutions Inc. (U.S.)
- Cerner Corporation (U.S.)
- McKesson Corporation (U.S.)
- ReferralMD (U.S.)
- Harris Corporation (U.S.)
- The Advisory Board Company (U.S.)
- ehealth Technologies (U.S.)
- Eceptionist, Inc. (U.S.)
- Clarity Health (U.S.)
- Kyruus, Inc. (U.S.)

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The major factors driving the growth of the referral management solutions market are increasing government initiatives to incorporate IT solutions in healthcare globally, rise in aging population and incidence of chronic disease, the benefits of referral management solutions, and the shortage of nursing staff and doctors. However, despite the benefits of referral management solutions, certain

barriers such as the failure to reduce outpatient attendance, lack of skilled healthcare IT professionals, and security concerns are restraining the growth of this market.

In 2014, the North American market commanded the largest share of the global referral management market, followed by Europe and Asia. Asia is the fastest-growing region in this market. Although the Asian segment is relatively new in the referral management market, the increasing HCIT adoption, proficiency of IT skills, and the growing healthcare expenditure in countries like India will drive the growth of this market in Asia.

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M&M's flagship competitive intelligence and market research platform, "RT" connects over 200,000 markets and entire value chains for deeper understanding of the unmet insights along with market sizing and forecasts of niche markets. The new included chapters on Methodology and Benchmarking presented with high quality analytical infographics in our reports gives complete visibility of how the numbers have been arrived and defend the accuracy of the numbers.

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