

FPSO Network Team

RE: Global Oil Companies and FPSO Contractors to Gather at the 16th FPSO World Congress in Singapore

FPSO NETWORK, SINGAPORE, March 30, 2015 /EINPresswire.com/ -- Given on-going uncertainty in the price of oil for 2015 and beyond, global oil companies and FPSO

contractors will once again gather at the [16th FPSO World Congress](#) on 29-30 September to discuss critical trends and strategies to weather the current storm.

Recognised globally as the definitive platform for [FPSO professionals](#) to interact and brainstorm business-critical solutions, the main themes of the Congress will focus on macro oil market trends, FPSO order forecasts for the next two years, oil price volatility, and innovative solutions to reduce CAPEX and OPEX for projects moving forward.

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Joshua Lim

Leading stalwarts in the market including Total, Premier Oil, Bumi Armada, SBM Offshore, Tullow Oil, Woodside Energy, MODEC have already confirmed their participation at the 2015 Congress, with more marquee stakeholders expected

over the next few weeks.

"Despite these uncertain times, what we have seen is the need for the market to obtain critical market intelligence. Oil companies and FPSO contractors are vitally interested in understanding how they can work together to push out profitable projects and how CAPEX and OPEX for these projects can be reduced without compromising safety and quality. This is exactly what our Congress this year is geared towards—Providing this crucial information through open and frank dialogue," commented Joshua Lim, Global FPSO Portfolio Director for the FPSO World Congress.

Testament to this fact can be found on the industry side of the fence, with DNV GL confirming their presence at the Congress as Thought Leader Partner, with a key focus on streamlining compliance codes, standards and processes to bring down overall project costs and enhance schedule efficiency.

Facilitating these discussions will be Duncan Peace, Managing Director at Crondall Energy, who will be chairing the main two day conference. Following his successful stint at the FPSO Europe Congress in London this February, Duncan will carry on the critical issues raised including the innovative solutions required to survive in the current oil price environment, standardization for FPSOs, balancing CAPEX and OPEX reductions, and restructuring of the entire industry.

In addition to these strategic sessions, the Congress remains the definitive platform for oil companies and FPSO contractors to announce their upcoming and current FPSO projects, with Total's Kamobo FPSO project and Yinson Production's Ghana projects to be highlighted this year.



Meanwhile, innovative solution providers will also be displaying their value through technical demonstrations in the Exhibition Gallery's 'Vessel' platform. The Congress' Exhibition Gallery will complement the main Technology Hall, with both areas serving to provide a platform for solution providers to display their products vis-à-vis the Congress.

Set to attract over 800 delegates and 70 exhibitors, the 16th FPSO World Congress remains the world's largest meeting point for the FPSO community, covering every aspect of the FPSO lifecycle through four separate streams over two days.

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