

Rail and metro experts to discuss billion dollar projects in Egypt

Held under the patronage of the Egypt's Ministry of Transport, Future Rail & Metro Summit will take place in Cairo from 14-15 April 2015

CAIRO, EGYPT, March 30, 2015 /EINPresswire.com/ -- The MENA region has been experiencing tremendous investment in rail and metro networks with projects worth \$200 billion announced.

Under the guidance of His Excellency Hany Dahy, the Ministry of Transport has embarked on a multibillion dollar infrastructure investment programme

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including a US\$10 billion project to develop the railway network from Alexandria on the northern tip of the country to Aswan in the South. The Cairo Metro has also been boosted by the awarding of US\$1.25 billion, from the Ministry of Finance, to complete the final phase of Metro Line 3 and start on phase 1 of Metro Line 4.

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We have seen a number of projects being announced by the Ministry of Transport in recent months which bodes well for the people of Egypt." *Mohaned El-Mahgoub, Project Director, IQPC Middle East*

www.railandmetroegypt.com/news

"These projects will be key in reducing the congestion on the roads as well as providing another mode for the transportation of freight which should reduce the cost of goods in the long run," stated Mohaned EI-Mahgoub, Project Director, IQPC Middle East.

"The Ministry of Transport has been extremely bullish about the development of their rail and metro infrastructure and with an additional \$2.16 billion of rail projects announced at the

recent Egypt Economic Development Conference in Sharm El Sheikh. I would like to thank H.E. Hany Dahy for his generous support and look forward to welcoming him at the summit."

The summit will discuss current and upcoming projects, methods to improve efficiencies of the rail and metro network, enhance safety and reduce accidents and automation of signaling systems.

There will also be a focus on how these ambitious plans will be financed with specific emphasis on the use of Public Private Partnerships as a source of funding. The event will be addressed by a number of experts in the industry from Egypt as well as the international rail community and is being supported by leaders in transportation systems such as Thales, Huawei, Voith and Alstom. Find the full programme, speaker list and registration form at <u>www.railandmetroegypt.com/news</u>, call +971 4 364 2975 or email enquiry@iqpc.ae.

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