Kaseya Reports Strong Performance in 2014

LONDON, ENGLAND, March 30, 2015 /EINPresswire.com/ -- Kaseya

March 31, 2015 05:05 ET
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http://www.marketwired.com/press-release/kaseya-reports-strong-performance-in-2014-2005111.htm

Growth Driven by Cloud Subscriptions, Augmented by New Product Offerings, Including Identity and Access Management and Microsoft® Office 365 Management

LONDON, UNITED KINGDOM--(Marketwired - Mar 31, 2015) - Kaseya®, the leading provider of cloud-based IT management software, today announced that in 2014 it saw rapid adoption of its Cloud offering as well as significant growth in its channel business. Kaseya's growth was fueled by strong product delivery in 2014 including investment in Kaseya's core IT management technologies, coupled with the introduction of new capabilities through both organic development and acquisition.

Nearly 70 percent of Kaseya's new customers purchased its Cloud offering in 2014, and new Cloud subscriptions grew by almost 40 percent year-over-year. Accelerating adoption of Kaseya's Cloud offering is attributable to the quick time-to-value it offers managed service providers (MSPs) and mid-sized enterprises, enabling them to deliver high quality IT services efficiently, and without the burden of building and maintaining their own IT management infrastructure.

Kaseya also reported strong growth in its new product offerings. In the summer of 2014, Kaseya acquired Identity and Access Management (IAM) vendor, Scorpion Software, adding multi-factor authentication, single sign on and password management to its portfolio. IAM revenue grew by 45% in the second half of 2014 compared with the same period the year before. Another acquired technology, 365 Command, which simplifies Microsoft® Online Services management and administration, saw 60% growth in the number of mailboxes under management in 2014, with more than two million total Office 365 mailboxes now under Kaseya management worldwide.

Kaseya also made significant investments in its core VSA IT management product, fulfilling on its promise to deliver three high quality product releases to its customers during the year. The highlights included the unveiling of the world's fastest remote control, enabling technicians to resolve issues remotely with great speed and reliability. In addition, Kaseya brought to market integrated network monitoring to enable the management of the entire IT environment from a single solution, making Kaseya VSA the only integrated network, system, client and mobile device management solution for MSPs and mid-sized enterprises.

Kaseya also saw its global channel business grow nearly 40% year-over-year. The company added new channel partners in key regions and enhanced its global channel and alliance program in 2014. As a result, Kaseya's Partner Program was recently awarded a 5-Star rating in The Channel Company's CRN 2015 Partner Program Guide.

"Kaseya helps us to 'do IT right,'" said Julie Chapman, president of 501cTech. "We first chose Kaseya because their offering and roadmap were the best match for our organization. Since then, Kaseya has continued to strengthen its core offering and has invested in new capabilities that enable us to keep

pace with our customers' changing needs. As a result, we've been able to grow along with them. We view Kaseya as much more than just a solution provider, they are our trusted partner."

"We had some very aggressive goals we wanted to deliver on for our customers in 2014," said Yogesh Gupta, president and CEO of Kaseya. "We made it our priority to deliver important enhancements like our new remote control solution that make the day-to-day task of managing IT much easier, while also adding critical new capabilities such as Identity and Access Management so that MSPs and IT departments can deliver the kind of IT services required to be successful today and into the future."

Customers can look forward to learning more about the company's vision and roadmap at Kaseya's annual user conference, Kaseya Connect, scheduled for April 14-16, 2015 at the Omni Orlando Resort at Championsgate in Orlando, FL. This year's event offers an exciting program with numerous in-depth technical sessions, business-focused sessions, keynotes, guest speakers, and ample networking opportunities with the Kaseya team, customers, partners and other industry experts.

About Kaseya

Kaseya is the leading provider of cloud-based IT management and security software. Kaseya solutions allow Managed Service Providers (MSPs) and IT organizations to efficiently manage and secure IT in order to drive IT service and business success. Offered as both an industry-leading cloud solution and on-premise software, Kaseya solutions empower MSPs and mid-sized enterprises to command all of IT centrally, manage remote and distributed environments with ease, and automate across IT management functions. Kaseya solutions are in use by more than 10,000 customers worldwide in a wide variety of industries, including retail, manufacturing, healthcare, education, government, media, technology, finance, and more. Kaseya, headquartered in Dublin, Ireland is privately held with a presence in over 20 countries. To learn more, please visit www.kaseya.com.

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