Referral Management (Software, & Services) Market worth $2686.3 Million by 2019

Referral Management Market by Type, Component (Software, & Services), Delivery Mode (On-Premise, Web, & Cloud), End-user, Trend & Global Forecast to 2019

DALLAS, TEXAS, USA, April 2, 2015 /EINPresswire.com/ -- The "Referral Management Market by Type (Self-referral, Professional-referral, & Third party-referral), Component (Software, & Services), Delivery Mode (On-Premise, Web, & Cloud), End-user (Provider, Payer) - Trend & Global Forecast to 2019", analyzes and studies the major market drivers, restraints, and opportunities, in North America, Europe, Asia, and Rest of the World (RoW).

> Market Players- Allscripts Healthcare Solutions, Inc. (U.S.), Cerner Corporation (U.S.), McKesson Corporation (U.S.), ReferralMD (U.S.), Harris Corporation (U.S.), The Advisory Board Company (U.S.)
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This report studies the global referral management market over the forecast period of 2014 to 2019. This market was valued at $988 million in 2014 and is poised to grow at a CAGR of 22.1% from 2014 to 2019, to reach $2,686.3 million by 2019.

The referral management market is segmented on the basis of type, component, delivery mode, end user, and region. The market, by type, is categorized into self-referrals, professional referrals, and third-party referrals. By component, the market is divided into software and services. Based on delivery mode, the market is categorized into web-based, on-premise, and cloud-based. The market by end user is categorized into providers, payers, patients, and others. Based on region, the market is divided into North America, Europe, Asia, and the Rest of the World (Pacific, the Middle East & Africa, and Latin America).

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The major factors driving the growth of the referral management solutions market are increasing government initiatives to incorporate IT solutions in healthcare globally, rise in aging population and incidence of chronic disease, the benefits of referral management solutions, and the shortage of nursing staff and doctors. However, despite the benefits of referral management solutions, certain barriers such as the failure to reduce outpatient attendance, lack of skilled healthcare IT professionals, and security concerns are restraining the growth of this market.

In 2014, the North American market commanded the largest share of the global referral management

market, followed by Europe and Asia. Asia is the fastest-growing region in this market. Although the Asian segment is relatively new in the referral management market, the increasing HCIT adoption, proficiency of IT skills, and the growing healthcare expenditure in countries like India will drive the growth of this market in Asia.

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The major players in the global referral management market include Allscripts Healthcare Solutions, Inc. (U.S.), Cerner Corporation (U.S.), McKesson Corporation (U.S.), ReferralMD (U.S.), Harris Corporation (U.S.), The Advisory Board Company (U.S.), ehealth Technologies (U.S), Eceptionist, Inc. (U.S.), Clarity Health (U.S.), and Kyruus, Inc. (U.S.)

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