

Critical Infrastructure Protection (CIP) Market Expected to Reach \$ 114.30 Billion by 2019

The report segments critical infrastructure protection market by security related technology types, solutions, services, vertical and geographical regions.

DALLAS, TEXAS, UNITED STATES, April 1, 2015 /EINPresswire.com/ -- The report "Critical Infrastructure Protection Market by Security Technology (Network, Physical, RADARS, CBRNE, Vehicle Identification, Secure Communication, SCADA, Building Management) by Service, by Vertical, by Region - Global Forecast to 2019", defines and segments the key assets protection market into various sub-segments with an in-depth analysis and forecasting of revenues. The report also identifies the factors driving this market, various restraints and opportunities impacting it along with the technology roadmap and adoption trends.



Leading players in Critical Infrastructure Protection (CIP) Market are Cyber-Ark Software, Raytheon, Lockheed Martin, Kaspersky Lab, Thales, BAE Systems and AVG Technologies.

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MarketsandMarkets broadly segments the Critical Infrastructure Protection (CIP) market for security technologies such as physical, network, radars, CBRNE, secure communications, vehicle identification management, SCADA security and managed security & services and by verticals such as energy & power (smart grids, nuclear, solar, thermal, hydro and geothermal), transportation systems (highways/bridges, railway infrastructure, airports, seaports), sensitive infrastructures (stadiums, holy places, defense establishments, IT and communication, BFSI and government facilities, chemical & manufacturing); By type of solutions: video surveillance, access control, CBRNE detection technologies, CIP radars, secured communication and network security solutions; By type of services: design & consultation, integration, managed services and maintenance & support; By geographies: North America (NA), Asia Pacific and Japan (APAC), Europe (EU), Middle East Africa (MEA) and Latin America (LA).

Major forces driving this market are the increasing dependency of the government and commercial organizations on IT communications and the development of automation across all verticals, growing need for cost effective security solutions and the market trend of deploying best practices for a better response in case of emergencies. The need for cost effective business processes is soaring as organizations aim to gain a competitive edge in the industry. Critical infrastructure security solutions ensure cost efficiency and reliability as they deploy both traditional physical security and modern cyber security. Globally, revenues for security services are increasing with the rising demand for cost saving and business automation enhancing solutions. While organizations across the globe are

looking forward for solutions that integrate the security types into their mainstream process workflows, the service providers are optimistic about enriching their offerings by delivering value added services.

MarketsandMarkets believes that the need for increasing the agility of a business process, along with cost control measures is playing a cardinal role in shaping the future of critical infrastructure protection market. Even though the adoption of these solutions is slow due to the high costs involved with deployment and compliance concerns; these solutions are expected to enjoy enduring growth and have a pervasive existence across all major verticals, owing to the growing demand for automation and virtualization of workplace. These solutions are well positioned to provide solution for globally spread businesses, despite different organizational structures and business process needs. MarketsandMarkets further expects that the integration of security solutions within the existing organizational framework will further amplify the growth of businesses, while ensuring the compliance and regulatory standards.

MarketsandMarkets forecasts the global critical infrastructure protection market to grow from \$72.30 billion in 2014 to \$114.80 billion in 2019 at the Compound Annual Growth Rate (CAGR) of 9.69% from 2014 to 2019. In terms of geographies, North America is expected to be the biggest market in terms of revenue contribution, while Latin America (LA) and Middle East and Africa (MEA) is expected to experience increased market traction, during the forecast period.

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M&M's flagship competitive intelligence and market research platform, "RT" connects over 200,000 markets and entire value chains for deeper understanding of the unmet insights along with market sizing and forecasts of niche markets. The new included chapters on Methodology and Benchmarking presented with high quality analytical infographics in our reports gives complete visibility of how the numbers have been arrived and defend the accuracy of the numbers.

We at MarketsandMarkets are inspired to help our clients grow by providing apt business insight with our huge market intelligence repository.

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