

# Rolling Stock Market Projected to Reach \$45.7 Billion by 2019

*The report segments the rolling stock market based on type (locomotive, rapid transit vehicle), locomotive technology, along with regions.*

DALLAS, TEXAS, UNITED STATES, April 1, 2015 /EINPresswire.com/ -- The report "Rolling Stock



Major market players include Bombardier Transportation (Canada), Siemens AG (Germany), Alstom SA (France); CSR Corp. (China), General Electric Company (U.S.)

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Market by Rolling Stock Type (Locomotives, Rapid Transit Vehicles, Wagons), by Locomotive Technology (Conventional Locomotive, Turbocharged and MAGLEVs) & by Region - Forecast and Analysis to 2019" defines and segments the rolling stock market with the analysis and forecast for the global volume and revenue. The global rolling stock market size in terms of value is estimated to be at \$38.5 billion in 2014, which is projected to grow to \$45.7 billion by 2019 at a CAGR of 3.48%.

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### Asia-Oceania:

Asia-Oceania consists of emerging and developing economies such as India, China, Thailand, and Indonesia and is witnessing huge population growth. The rolling stock industry is witnessing growth in demand after a weak performance in 2008 following global recession. Global OEMs are investing in this region, following new market opportunities, given the nascent stage of the market. Increasing urbanization, minimizing road congestion, and technological advancement is driving growth of the rolling stock industry. This has resulted in a spurt in demand for locomotive, rapid transit vehicle, and wagons. Major suppliers such as CSR Corporation Ltd. (China) are present in this region, with globally established players such as Kawasaki Heavy Industries Ltd. (Japan).

### Europe:

Europe is a major established market for rolling stock, and is projected to witness a stable growth. A major growth driver is estimated to be the stringent fuel-economy norms, which is expected to encourage research to develop cleaner energy use through new fuel and propulsion systems. The production levels in Germany, the U.K., and France are estimated to increase demand for rolling stock market. The rising consumer preference for comfort and safety while travelling is also expected to positively impact the demand for better quality of rolling stock. Europe is a home to major suppliers such as Alstom SA (France), Standler Rail AG (Switzerland), and Siemens AG (Germany), which supplies rolling stock for railway applications.

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### North America:

North American region comprises of the U.S., Canada, and Mexico and is witnessing a growth in demand of locomotives and rapid transit vehicles, which is positively impacting the rolling stock industry. The region manufacturers of rolling stock compete in foreign market principally on the basis of technology. The Eastern Europe and Asian are increasingly interested having joint venture with the U.S. manufacturers. Furthermore, North America is a major market for the rolling stock market following increasing urbanization in the region. Major suppliers such as GE Transportation (U.S.) and Bombardier Inc. (Canada) operate in this region to serve rising demand.

The report covers the rolling stock market in terms of volume (units) and value (\$million) across regions such as Asia-Oceania, Europe, North America, and the Rest of the World (RoW). It explains qualitative and quantitative aspects of rolling stock with respect to its technology and types. The report briefly explains the rolling stock market on the basis of region, from 2014–2019.

The report also shows an overview of the technical, as well as other important aspects of the rolling stock market. It includes the analysis of the value chain, Porter's Five Force model, competitive landscapes, and company profiles. In addition to this, 10 key players in the market have also been profiled.

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M&M's flagship competitive intelligence and market research platform, "RT" connects over 200,000 markets and entire value chains for deeper understanding of the unmet insights along with market sizing and forecasts of niche markets. The new included chapters on Methodology and Benchmarking presented with high quality analytical infographics in our reports gives complete visibility of how the numbers have been arrived and defend the accuracy of the numbers.

We at MarketsandMarkets are inspired to help our clients grow by providing apt business insight with our huge market intelligence repository.

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