



Guar Gum Market worth \$9.7 Billion by 2019

This report provides a detailed analysis of the guar gum market including market dynamics such as drivers, opportunities, and challenges faced by key players.

DALLAS, TEXAS, UNITED STATES, April 2, 2015 /EINPresswire.com/ -- The report "Guar Gum Market by Grade (Industrial, Food, Pharmacy), Food Grade by

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Leading players in the guar gum market are Penford Corporation U.S.), TIC Gums, Inc. (U.S.), Lucid Group (India), Ashland Inc. (U.S.), and Vikas WSP Limited (India)

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Function (Thickener, Stabilizer, Gelling, Fat Replacer, Coating), Application (Bakery, Confectionery, Dairy, Meat & Poultry, Beverage, Sauces) & Region - Global Trends & Forecasts to 2019" defines the guar gum industry and segments it on the basis of usage and consumer preference. The segmentation includes the key grades, functions, and applications.

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The global guar gum market has been growing at a significant rate due to the growing demand from the oil & gas industry. Guar gum is used in different industries, such as oil & gas, food, and pharmaceuticals. The multi-functionality in various industrial applications is an important driving factor in the market.

Guar gum is a natural additive that is used in different food applications and meets the consumer demand for healthy and value-added products. It is used as a thickener, gelling agent, stabilizer, and fat replacer. Imbalance in supply and demand and shortage of raw materials are perceived as restraints in the guar gum market.

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The guar gum market is estimated to grow with the increasing demand for natural food additives. The market in the Asia-Pacific region is projected to grow at the highest CAGR due to increasing industrial application of guar gum and the growing demand for convenience foods. The key players in the market have adopted expansion & investment and new product launch as strategies to garner a larger share in the market. During the review period of January 2010 to December 2014, the key players in the guar gum market were Penford Corp. (U.S.), TIC Gums, Inc. (U.S.), Lucid Group (U.S.), and Ashland Inc. (U.S.).

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