



# Plus Properties is Building in Cyprus Larnaca

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*Plus Properties, the real estate pioneer launched the beginning of its development operations in Cyprus.*

BEIRUT, BEIRUT, LEBANON, April 8, 2015 /EINPresswire.com/ -- On the 8th of April 2015, Plus Properties, the real estate pioneer launched the beginning of its development operations within a reception at LE GRAY HOTEL BEIRUT.

A large crowd attended the reception including journalists, investors, brokers and clients.

His Excellency Ambassador of Cyprus in Lebanon Mr. Homer Mavromatis was also present to support the company with its new activities in Cyprus saying:

"I am pleased to witness the efforts of Plus Properties in Cyprus and I am sure that both countries can really benefit from each other's resources on different levels".

Cypriot Ambassador stated that there are major economic and political reasons to invest in Cyprus. Because of the recent Crisis in the country, people investing in Real estate can now benefit from a decrease of 30% on properties; without forgetting the current euro exchange rate which is almost equivalent to the US dollar.

As for the political reasons; Cyprus became a member of the EU since 2014 and is a suitable environment for comfort and safety due to political and security stability.

Within his welcome speech, Mr. Georges Chehwane, Chairman of Plus Properties said: "I am proud to announce the launching of Plus Properties in Cyprus and the beginning of its first development projects in Larnaca.

Beside the real estate sector, we truly believe that the economic relationship between the Lebanon and Cyprus should be further enhanced and amplified. Cyprus and Lebanon economic partnership would be win-win situation for the countries as they're both just a few years from becoming producers of natural gas".

In addition to this, Chehwane stressed that it is the right time for Lebanese and Arabs to invest in Cyprus considering the several advantages granted by the Cypriot authorities such as the permanent residency without forgetting the proximity of these two countries.

It is worth noting that a lot of Lebanese entrepreneurs are currently expanding their businesses offshore in Cyprus considering the various benefits granted.

Lebanese also consider Cyprus as a close get-away for ultimate leisure and vacation purposes.

50% of the first project of Plus Properties is already sold out within 48 hours. Once again, Plus Properties proves to be a pioneer in creating ultimate real estate investment opportunities locally and regionally.

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