

cVEND Secure Contactless Payment System Nominated Most Innovative Smart Payment Technology

New FEIG cVEND contactless payment and ticketing system for municipal fare collection nominated for Cartes America SESAMES Award

ATLANTA, GA, USA, April 28, 2015 /EINPresswire.com/ -- Today [FEIG Electronics](#), a leading global supplier of RFID readers and antennas, introduced [cVEND contactless payment systems](#). With cVEND FEIG Electronics presents the evolution for secure contactless payment and ticketing for municipal fare collection.

cVEND Box Contactless Payment System Ideal for integration in validation terminals of buses and trains, onboard computers and ticket gates, cVEND provides open-loop ticketing for check-in and check-out functionality by using contactless credit cards. In addition, the devices can be used in parallel for each form of closed-loop ticketing, using classic RFID tickets which are purchased before departure.

cVEND is available in three variants, including cVEND plug, which can be integrated into validation terminals almost invisibly, and cVEND box, which can be mounted in any kind of metallic kiosk-type systems, terminals and ticket gates, either with or without a display.

[Contactless payment systems](#) offer passengers maximum comfort through the use of contactless credit cards or their smart phone. They are a quick, easy and secure way to use public transport systems without previously purchasing a ticket and dealing with inscrutable tariff variants.

"Public transport networks can significantly reduce costs, enhance efficiency and improve security for paper tickets and smart cards with partial or complete conversion to contactless payment methods," said Michael Hrabina, Executive Vice President, FEIG Electronics.



All cVEND variants are certified according to EMVCo Level 1 and Level 2 as well as PCI PTS 4.x. Users can choose between two integration methods, either running their own applications on the controller with the Linux version, or with cVEND as a transparent reader using their own controller.

cVEND devices offer outstanding reading ranges and transaction times in the context of an architecture that supports the tokenization of card data, one of the most secure mechanisms within payment systems.

FEIG Electronics will demonstrate contactless payment systems in Booth 304 at the CARTES Secure Connexions America conference, to be held May 5-7 in Washington, DC. FEIG was recently nominated as a candidate for the 2015 American SESAMES Awards, which will be awarded at the CARTES show. These prestigious awards reward the most innovative technological applications developed for the American market in the field of smart cards, digital security, identification, secure transactions and contactless technology.

About FEIG ELECTRONICS, Inc.

FEIG Electronics, a leading global supplier of RFID readers and antennas, is one of the few suppliers worldwide offering RFID readers and antennas for all standard operating frequencies: LF (125 kHz), HF (13.56 MHz), UHF (860-960 MHz). A trusted pioneer in RFID with more than 40 years' industry experience, FEIG delivers unrivalled data collection, authentication and identification solutions, as well as secure contactless payment systems with its OBID® RFID products. FEIG readers, available for plug-in, desktop and handheld applications, support next-generation contactless credit cards, debit cards, smartcards and NFC applications to enable fast, accurate, reliable and secure authentication and payment transactions.

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