



MD Johnson Inc advises Jim Cross on the Sale of Lyle Pearson Jaguar Land Rover and Volvo dealerships to AutoNation

AutoNation to rename dealership Jaguar Spokane, Land Rover Spokane, AutoNation Volvo Spokane

SPOKANE, WA, US, May 5, 2015 /EINPresswire.com/ -- -- MD Johnson, Inc. announces the completion of the sale of Lyle Pearson Jaguar Land Rover Volvo of Spokane to [AutoNation](#). [MD Johnson Inc](#) advised Jim Cross, Don Anderson and Brian Cueny of Lyle Pearson, www.lylepearson.com, on the sale of the dealerships to AutoNation. The transaction closed today after all customary factory and state licensing approvals. Mark Topping and [Mark Johnson](#) managed the transaction on behalf of Mr. Cross, Mr. Anderson and Mr. Cueny and the Lyle Pearson group, headquartered in Boise Idaho. The dealership is to remain in its current location and will undergo an extensive renovation in anticipation of AutoNation fulfilling its commitment to providing a best in class customer experience. No sales price was disclosed.



Mark Johnson

Lyle Pearson acquired the dealerships in 2010 from Ford Motor Company and continued to operate the dealership in its current downtown Spokane Washington location until the sale. Lyle Pearson, owned dealerships in Boise Idaho and began with Volvo and Mercedes in Boise Idaho in 1969. In 1989 Pearson was granted a franchise for Land Rover followed by Jaguar in 2004. Porsche granted Pearson an open point in 2005. In 1998 Pearson bought Acura from Larry Miller and was granted the Sprinter franchise in 2012. Jim Cross who has been with Pearson for 30 years, along with Don Anderson now own the Lyle Pearson group.

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Mark and Mark are definitely the best of the best. AutoNation was also great to work with.

Jim Cross

MD Johnson Inc previously represented Mr. Robert Cuillo in the sale of Lexus of Palm Beach to AutoNation, Mr. Loren Sheffer in the Sale of Borton Volvo Volkswagen to AutoNation and Mr. Chuck Schooley in the sale of Schooley Cadillac to AutoNation. Mark Johnson, President of MD Johnson Inc. commented that “ I have had a long history with AutoNation and felt that they were the best fit for Jim as a buyer of his dealerships. Doing what you say you are going to do is at the top of the list of what you look for in a buyer. AutoNation has consistently lived up to that. That is the highest compliment I can give a buyer”.

Fred Mack of Holland & Hart LLP provided legal services to Cross. www.hollandhart.com.

MD Johnson, Inc. is the premier US provider of automotive dealership buy sell, financial advisory and automotive succession planning services. The firm advises dealers, both public and private on the purchase, sale, analysis, succession, and valuation and restructuring of automobile dealerships,

dealership platforms as well as dealership real estate through their wholly owned real estate entity, MDJ Realty Inc and is fully licensed and insured. The firm represents clients nationwide supporting their buy sell activities and has advised on nearly 4 Billion dollars in transactions throughout the US, Canada and South America exclusively through M D Johnson Inc and MDJ Realty Inc.

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