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FAAIF Participates in World Islamic Funds Conference in Manama, Bahrain

The World Islamic Funds Conference was held in Bahrain on May 18-19, 2015.

MANAMA, BAHRAIN , May 18, 2015 /EINPresswire.com/ -- FAAIF CEO, Camille Paldi, participates in the mega Islamic Funds event at the Gulf Hotel in Manama, Bahrain. As of 2012, more than 750 Islamic Investment Funds have been established globally managing total assets of approximately USD$60 Billion. Currently, a broad spectrum of asset classes are available including equity, Sukuk, real estate, commodities, leasing, trade finance, private equity, structured products, REITS, and exchange – traded, murabahah, ijarah, balanced, index, and hedge funds. This is a business opportunity, which the Muslim and non-Muslim world should not miss.

Hot spots for global Islamic investment funds include Luxembourg and the Cayman Islands, with Luxembourg offering 3.5% of the total of Islamic funds and the Cayman Islands with 5.5% of the total Islamic funds offering. In fact 12 % of the total of Islamic funds are available in Luxembourg, Dublin, and the Cayman Islands. In terms of distributing investment products, international fund managers offer offshore funds in the Middle East by using Bahrain, the UAE, and Qatar as distribution platforms. Bahrain is a good platform for investors in the Middle East and Africa to source foreign funds. The Islamic asset management industry is also growing at a rapid pace in the Asia-Pacific region including Malaysia, Brunei, Singapore, Japan, South Korea, China, and Indonesia.

> “As of 2012, more than 750 Islamic Investment Funds have been established globally managing total assets of approximately USD$60 Billion.
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> *Noripah Kamso*

According to Noripah Kamso, author of Investing in Islamic Funds, A Practitioner’s Perspective, Islamic investment funds are no longer seen as an alternative investment, but regarded as competitive to conventional. Kamso points out that financial centers from Malaysia, Singapore, Hong Kong, Bahrain, Dubai, and London are leading the global Islamic Investment funds initiative. Indeed, Kamso reveals that a matured and fully functioning Islamic financial market must contain asset management to compliment the demand side of the value chain.   Camille Paldi can be contacted at camille@faaif.com

FAAIF Limited is a legal and management consultancy firm servicing clients in the legal, Islamic banking, finance, takaful, and the halal industry. FAAIF Events is an events production and management company http://www.faaif.com.

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