

How to lose \$70 Billion - after ten years of financial scandals, can we still learn from Enron?

Enrons' emails now easily searchable thanks to Threads® technology - Database demonstrates new message hub by JPY on anniversary of Enron convictions

LONDON, UNITED KINGDOM, May 24, 2015 /EINPresswire.com/ -- For the first time ever, free, simple and fully searchable access is available to nearly quarter of a million emails and phone calls from the ruined firm, Enron.

Enron's communications were made public during the investigation into its

collapse, but until now searching through them was time-consuming, difficult, and often required specialist computer knowledge.

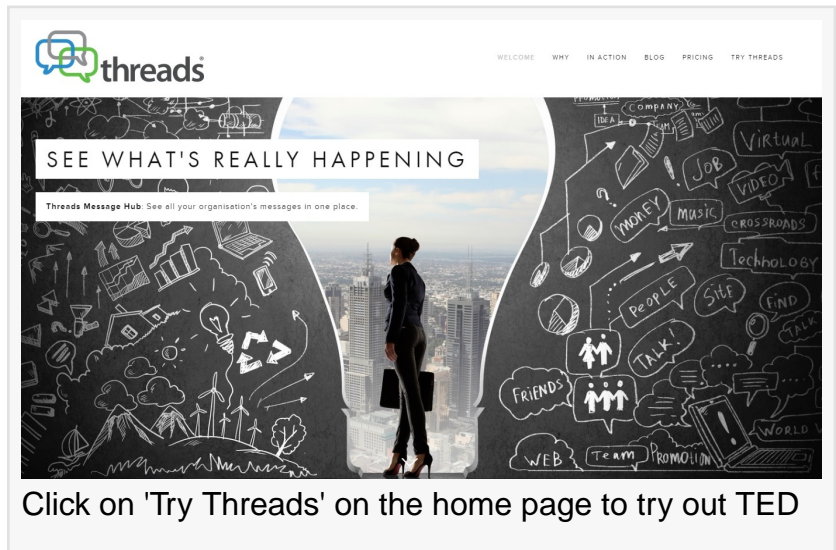
Using their email records, JPY built the [Threads® Enron Database](#) (known as TED) to demonstrate and test the [Threads® Message Hub](#), its new team communications platform, developed to allow a quick and easy search of huge volumes of communications data.

Energy firm Enron, once the seventh largest corporation in America, hit the headlines in 2001 when its share price plummeted from \$90 to below \$1 and declared bankruptcy. Chairman, Kenneth Lay, and former CEO Jeffery Skilling, were convicted on 25th May, 2006, for their part in bringing down a company previously valued at more than \$70bn and with the loss of tens of thousands of jobs.

The Threads® technology takes a company's emails and phone calls and stores them in the cloud as one easily searchable database accessed simply through a browser. As well as searching through a quarter of a million emails, the Enron corpus includes 1,500 companies (such as JPM Morgan), and 38,000 contacts, many of those in senior roles today in the energy and banking sectors.

Designed principally as an open-data platform to help boost the performance and productivity of businesses, the Threads® Message Hub, which launches later this year, shares communications in a way that can also improve professionalism and assist digital forensics with routing out misdemeanours.

“Sharing email not only encourages collaboration, innovation and transparency, but also more business-like emails,” said Dr John Yardley, managing director of JPY.



Click on 'Try Threads' on the home page to try out TED

“Threads has been designed to enable employees to find opted-in contacts, projects, or key phrases from within a company’s communications, with the ease of a Google search.

“We trialled the Threads technology on the Enron database to demonstrate how quickly and easily the platform can be used to search through a huge data set. This includes searching phone calls for key words, which we think is real game changer for digital searches. We’d like to encourage people to dig through the Enron files to see quite how easy it is to unearth valuable information in a simple and timely way.”

A guide and log-in to TED can be found on the Threads® website or here <http://www.threads.uk.com/threads-enron-database>

ENDS

Just two examples of the insights TED provides:

A personal perspective:

Robert S Smith, an engineer with 33 years’ service, direct to the Chairman 30th January 2002:

Mr. Lay,

I am now 60 years of...what was once envisioned as "those comfortable golden years" are now simply smoke. And after giving many of my years to this company it is devastating. It is hard for me to understand how this could happen...I would hope that Jeff Skilling, Andy Fastow and others involved in this travesty have as much trouble sleeping at night as I do.”

Here, one of many phone calls demonstrating Enron’s manipulation of energy markets – listen to the call in the Threads Enron Database (transcribed below) as an Enron employee asks for some ‘creativity’ to think of a reason for taking a power supply down.

BILL: ah, we want you guys to get a little creative and come up with a reason to go down. RICH: OK. BILL: Anything you want to do over there? Any cleaning, anything like that? RICH: Yeah. Yeah. There's some stuff that we could be doin' tonight. BILL: That's good.

Threads Message Hub has, we believe, the unique facility to keep a record of, (and enable searches of), phone calls as well as emails.

About Threads®

Threads® software app opens up digital communications access for firms, allowing businesses to read, store and search through all their digital communications in one place as easy as a Google search, with a powerful, revolutionary new application developed by UK-based software company JPY Ltd.

Threads® helps firms to securely receive messages, search across all its digital files, find contacts, and share its latest project updates through the cloud-based application. It can search all of a firm’s correspondence on a particular project, not just be limited to the current email search facilities that allows one employee to search only his or her emails.

Organisations that focus on projects or casework, such as law practices, architect firms and construction companies can keep track of all their work emails, phone calls, Skype calls, instant messages and even texts.

Free offer

[Try Threads for free for 3 months](#). No credit card details, no obligation. Just tell us what you think of it.

<http://www.threads.uk.com/try-threads/>

About JPY Ltd

JPY, the developers of Threads, is one of the longest established software companies in the UK. JPY currently represents manufacturers of over 30 software products, which are distributed through a channel of 100 specialist resellers.

JPY re-invests a significant proportion of turnover into pure research and development and work in collaboration with several academic institutions.

<http://www.threads.uk.com/> or follow @threads_app for the latest news on collaborative email systems. #futureofwork #unified_email #message_hub

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