

FabTrol Systems, Inc. Acquired by AVEVA

AVEVA invests in fabrication management software for structural steel fabricators

EUGENE, OR, USA, June 2, 2015 /EINPresswire.com/ -- Houston, Texas-based <u>AVEVA</u>, Inc., a subsidiary of AVEVA Group plc based in Cambridge, UK, announced today that it has agreed to acquire <u>FabTrol Systems</u>, Inc. ('FabTrol') from the Dowco Group of Companies ('Dowco'). The acquisition is expected to complete June 26, 2015.

AVEVA, a global software provider to the plant, power and marine industries, employs over 1,400 people and has a global sales and support network in more than 40 countries serving over 3,000 customers globally.

AVEVA will retain existing FabTrol staff who will continue to develop, sell and support FabTrol's flagship steel fabrication management software, <u>FabTrol Pro™</u>.

Brian Williams, FabTrol Systems' General Manager, said, "FabTrol's fit within the AVEVA design, detailing, fabrication and plant management software offerings means that AVEVA is committed to continued development of FabTrol products for steel fabricators. As part of a software company with hundreds of software engineers located in eight countries, FabTrol will be able to deliver advanced product features and integration faster than ever."

FabTrol software expands AVEVA's fabrication portfolio and provides integration across the steel fabrication value chain.

Richard Longdon, CEO, AVEVA, commenting on the acquisition, said, "FabTrol is an obvious extension to our portfolio, positioning AVEVA to offer an end-to-end solution for steel design, detailing and fabrication. This latest acquisition is a positive step to enable us to significantly grow our footprint in the strategic fabrication market."

To learn more about FabTrol Systems' steel fabrication management solutions visit <u>www.fabtrol.com</u> or email info@fabtrol.com.

About AVEVA

For over 45 years, AVEVA software has enabled the creation of some of the world's most complex power and process plants, vessels and offshore facilities. AVEVA's Digital Asset approach ensures there is always an accurate digital representation of each physical asset. This allows engineering contractors, owner operators and ship builders to work safer, more efficiently and with less risk throughout the life cycle of their projects and operations. For further information please visit www.aveva.com/ednotes

About FabTrol Systems

FabTrol is a software business, headquartered in Eugene, Oregon with operations in North America and the United Kingdom, providing fabrication management software to steel fabricators.

FabTrol has a well-established global market position with a particularly strong install base in North America. FabTrol is trusted to manage key process and operations within some of the world's largest

construction companies.

Press release courtesy of Online PR Media: <u>http://bit.ly/1BHHpJD</u>

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