

Webfolio Management Buys Press Release Distributor Online PR Media

Webfolio Management Inc. adds press release distribution platform, Online PR Media, to its suite of B2B service offerings.

RENO, NV, USA, June 9, 2015 /EINPresswire.com/ -- Private equity firm Webfolio Management Inc. (http://webfoliomanagement.com) announced that it has acquired a majority stake in Online PR Media (http://onlineprnews.com) for an undisclosed sum. The cash plus equity deal bolsters Webfolio Management's online presence in the B2B service space.

Online PR Media founders Tara Geissinger and Christine O'Kelly will continue to guide growth for the Webfolio team in a consulting capacity. O'Kelly commented, "After 5 years successfully building this <u>press release</u> business, we're ready to focus on other ventures and transition day-to-day operations



to a larger team." Geissinger said, "This is a great opportunity for us to watch future growth while continuing to help clients with their content management through our other ventures."

Webfolio founder and CEO, Kevin Petersen, stated, "I couldn't be more excited about adding the



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> Kevin Peterson, Webfolio Management

Online PR Media brand to our existing operations. Tara and Christine have done an amazing job building brand reputation and loyalty through a tradition of outstanding customer service, and we're excited to have this opportunity to build on their success."

According to Petersen, Online PR Media's customer service team is staying with the company, and there are no major service or pricing changes taking place at this time.

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About Online PR Media: Online PR Media is a 5-year old press release management and distribution company syndicating to more than 150 media outlets and 5,000 websites through strategic partnerships with PRNewswire.com and others.

About Webfolio Management: Webfolio Management is a 2-year old private equity firm that invests in web based businesses, software and apps. Other properties include Blogsvertise.com, TutorialLounge.com, and NewWorldPodcasting.com. Webfolio Training Center helps entrepreneurs to grow their web based businesses.

Press release courtesy of Online PR Media: http://bit.ly/1FHcqYu

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