

## St Bernard Assure expands to the UK and Ireland

QUEENSWAY, GIBRALTAR, June 18, 2015 /EINPresswire.com/ -- St Bernard Assure Limited announced today that it had obtained permission from regulators to operate in the United Kingdom and the Republic of Ireland under the EEA's freedom of services directives.



William Fawcett, CEO of St Bernard said: "St Bernard's entry into the UK and Irish direct insurance markets represents another milestone in our planned expansion and product diversification efforts in the Europe".

The firm said that its primary focus will remain on reinsurance and fronting solutions during the remainder of 2015 but that it will expand incrementally into other lines of business and other jurisdictions when compelling opportunities arise.

Additionally, St Bernard confirmed that it has been receiving an increased number of reinsurance inquiries as insurers have begun to assess their capital requirements under Solvency II. Fawcett further commented that "our reinsurance portfolio has performed very well and we continue to have an appetite for additional Gibraltar business".

## About St Bernard Assure Limited

St Bernard, the European underwriting arm of the <u>Haverford</u> group, is a specialty provider of property and casualty insurance and reinsurance solutions. Based in Gibraltar, St Bernard is regulated by the Gibraltar Financial Services Commission (<u>FSC</u>). St Bernard operates a branch in Switzerland which is regulated by the Swiss Financial Market Supervisory Authority (<u>FINMA</u>).

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