

IRIV announces its new coal mining venture: PT Indomarta MultiMining

IRIV takes pleasure to announce yet another milestone: its new coal mining venture PT Indomarta MultiMining at South Kalimantan, Indonesia.

WAN CHAI, HONGKONG, HONGKONG, June 22, 2015 /EINPresswire.com/ -- Renowned Indonesian Steam Coal Mining Company PT Explotasi Energi Indonesia TBK has granted sole marketing rights to IRIV, Hongkong, a global commodity trading company for its Steam Coal mine PT Indomarta Multimining

It is expected that this collaboration will improve investor confidence and widen the cpmpany's customer base. PT Indomarta Multimining is expected to deliver a production of 2.5 million tonnes in the current year from its mine which has a rated Coal Reserve estimate of 63 Million Tonnes as per JORC.

The calorific value of coal produced is between GAR 4200 Kcal/Kg and GAR 3800 Kcal/Kg. The coal produced is renowned for its low content sulphur and low ash which makes it environment friendly. In particular it is suitable for markets such as India where there is a huge potential.

Spawning over an area of 1034 hectares the mine is situated at a strategic location for easy movement of cargo. The mine is situated at a convenient distance of 37 Kms from Jetty Port P.T. Talenta Bumi which gives it an advantage of easy cargo movement.

IRIV has its own dedicated fleet of transport in place with a robust and efficient mechanism in place for mine to



Coal mine PT Indomarta MultiMining at Soth Kalimantan Indonesia



63 Million Tonnes Coal Resrves - as per JORC



1,200 Ton/Hr x 2 Loading Conveyor capacity

port operations. IRIV also has also put in a dedicated fleet of cargo vessels for onward transportation.

- ✓ 1,200 Ton/Hr x 2 Loading Conveyor capacity
- ✓ Dedicated Fleet of Barges
- ✓ Cargos readily available
- ✓ CIF deliveries available

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