



Functional Films Market to be Fuelled by Surging Demand from Consumer Electronics & Automotive Sector

Demand from consumer electronics industry and automotive segment is anticipated to fuel the functional films market in the near future.

VALLEY COTTAGE, NEW YORK, UNITED STATES, July 3, 2015 /EINPresswire.com/ -- The global [functional films](#) market will expand at a compound annual growth rate (CAGR) of 4.92% during the forecast period 2015-2020 and reach a valuation of US\$ 27.32 Bn, according to "Functional Films Market: Global Industry Analysis and Opportunity Assessment 2015-2020", a new research report by Future Market Insights (FMI).

Resurgence in the consumer electronics industry, especially in the emerging economies of Asia, has led to increased demand for functional films. Use of functional films in LCD- and LED- TVs, semiconductor and wireless chips, and integrated circuits, is projected to fuel the functional films market during the forecast period.

Functional films are also anticipated to gain traction owing to the robust demand from the automotive sector. Functional films are widely used for window profiles, decoration, wheel arches, control arms, and steering knuckles in automobiles.

Browse Full: "Functional Films Market: Global Industry Analysis and Opportunity Assessment 2015 - 2020" Market Research Report at <http://www.futuremarketinsights.com/reports/details/functional-films-market>

Owing to their various properties, such as resistance to oxygen and moisture and low impact on environment, demand for functional films has increased in the packaged food industry. FMI opines that sustained demand from the packaged food industry will fuel the functional films market during the forecast period.

Although FMI maintains a positive outlook on the prospects of functional films market, a few factors can pose challenges to its growth. Fluctuation in the price of raw materials used for manufacturing functional films can adversely impact the market. Stringent rules and regulations related to safety and environmental issues can also hamper the growth of the functional films market during the forecast period.

On the basis of regions, FMI has segmented the functional films market into Asia Pacific excluding Japan (APEJ), North America, Japan, Western Europe, Latin America, Eastern Europe, and Middle East & Africa (MEA).

Asia Pacific excluding Japan (APEJ) accounts for the bulk of the demand for functional films globally. It accounted for nearly 54.8% share in 2014, and FMI estimates it to amplify to 57.4% by 2020. The functional films market in APEJ is forecasted to expand at a CAGR of 5.8% through 2020 and reach a valuation of US\$ 15.68 Bn.

North America and Japan are the other key regions for the global functional films market. The functional films market in North America is anticipated to amplify at a CAGR of 5.7% and reach a valuation of US\$ 5.01 Bn by 2020. On the other hand, the functional films market in Japan is forecasted to witness moderate growth through 2020, expanding at a CAGR of 1.2%.

On the basis of product type, FMI has segmented the functional films market into conductive, optical, adhesive, and water soluble. Among these, optical and adhesives dominated the market in 2014, accounting for a collective market share of 87.7% in 2014. FMI estimates the optical segment to outpace the adhesives segment during the forecast period and become the most dominant segment by 2020. On the other hand, the conductive segment is projected to expand at the highest CAGR of 8.9% during the forecast period.

For more insights on the Functional Films Market, you can request a sample at <http://www.futuremarketinsights.com/reports/sample/rep-gb-603>

On the basis of key end-use application, the functional films market is segmented into flat panel displays (FPD), electronics & semiconductors, automotive, construction, energy, healthcare/pharmaceutical, and packaging. Among these, flat panel displays, and electronics & semiconductors sector account for the bulk of the demand for functional films.

The flat panel display segment accounted for a market share of 22.3% in 2014 and FMI estimates it to expand at a CAGR of 5.7% during the forecast period and reach a valuation of US\$ 6.51 Bn by 2020. On the other hand, the electronics & semiconductors segment is expected to expand at a CAGR of 5.5% during the forecast period.

Key market players profiled by Future Market Insights in the report include Nagase & Co. Ltd., Toray Industries, Inc., 3M, Eastman Chemical Company, and Tatsuta Electric Wire & Cable Co., Ltd.

Latest Insights:

Asia Textile Chemicals Market: <http://www.futuremarketinsights.com/reports/details/asia-textile-chemicals-market>

Acetone Market: <http://www.futuremarketinsights.com/reports/details/acetone-market>

Electronics Adhesives Market: <http://www.futuremarketinsights.com/reports/details/electronics-adhesives-market>

About Us

Future Market Insights (FMI) is a leading market intelligence and consulting firm. We deliver syndicated research reports, custom research reports and consulting services which are personalized in nature. FMI delivers a complete packaged solution, which combines current market intelligence, statistical anecdotes, technology inputs, valuable growth insights and an aerial view of the competitive framework and future market trends.

Our research services cover global as well as regional emerging markets such as GCC, ASEAN, and BRICS. Our offerings cover a broad spectrum of industries including Chemicals, Materials, Energy, Technology, Healthcare, and Retail. FMI's operating model blends cross-disciplinary research experience to deploy in-depth, insightful and actionable research.

Contact

Christina Johnsan
616 Corporate Way, Suite 2-9018,
Valley Cottage, NY 10989,
United States
T: +1-347-918-3531
T (UK): + 44 (0) 20 7692 8790
F: +1-845-579-5705
Email: sales@futuremarketinsights.com
Website: www.futuremarketinsights.com

Christina Johnsan
Future Market Insights
+1-347-918-3531
[email us here](mailto:sales@futuremarketinsights.com)

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2016 IPD Group, Inc. All Right Reserved.