

# Asia Textile Chemicals Market: China & India Poised to Witness Robust Growth- Future Market Insights

*Focus on producing skin-friendly textiles is anticipated to be a key trend in the Asia textile chemicals market.*

VALLEY COTTAGE, NEW YORK, UNITED STATES, July 8, 2015 /EINPresswire.com/ -- Future Market Insights (FMI), in its recent report titled, "Asia [Textile Chemicals](#) Market Analysis & Opportunity Assessment, 2014 - 2020", projects that the market for textile chemicals in Asia will exhibit a steady CAGR of 7.6% during 2014 to 2020. According to FMI's in-depth analysis of textile chemicals market in Asia, the Asia textile chemicals market will reach US\$ 11,626 Mn by 2020.



Textile chemicals are class of specialty chemicals and comprise chemicals and intermediates that are used in various stages of textile processing such as preparation, dyeing, printing and finishing. These are often used to enhance or impart desired properties and colour to the fabrics during the manufacturing process. As of 2014, textile chemicals accounted for nearly 2% of the overall specialty chemicals market.

FMI's report analyses the Asia textile chemicals market in terms of market value (US\$ Mn) on the basis of product types, end use applications and countries of Asia region.

Browse Full: "Textile Chemicals Market : Asia Industry Analysis and Opportunity Assessment 2014 - 2020" Market Research Report at <http://www.futuremarketinsights.com/reports/details/asia-textile-chemicals-market>

The major players in textile industry across the globe are emphasising on channelising efforts towards ensuring sustainability throughout the value chain. As such, there is an ever increasing demand for eco-friendly chemicals that minimise the amount of water and energy required in various stages of textile processing and are in compliance with regional and international regulations. Textile chemicals industry is highly fragmented and comprises large number of small and big players catering to the demands of textile manufacturers. Due to this fragmented nature, developing innovative and differentiated product offerings has emerged as a key to gain competitive advantage. Moreover, growth in demand for functional finishes has resulted in a steady growth of textile finishing chemicals that impart desired specific finishes to textile and apparels.

From regional perspective, China accounted for a major share in overall Asia textile chemicals market in 2014. China textile chemicals market is expected to exhibit a CAGR of 8.6% during the forecast period 2014–2020. In terms of market value, India is the second largest market for textile chemicals in Asia. India textile chemicals market is expected to witness a steady growth at a CAGR of 9.0% in

the same period. Countries like Vietnam, Bangladesh, and Indonesia also are expected to witness relatively high growth in textile chemicals market.

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From product type perspective, market size of textile auxiliaries segment is expected to grow faster than the textile colourants segment. The segments are projected to witness high single-digit growth during the forecast period.

From the process perspective, the finishing process segment is slated to experience faster growth than that of pre-treatment, dyeing and others segments. It is expected to register a CAGR of 8.6% between 2014 - 2020. This is primarily due to growth in demand for textiles and apparels with specific functional finishes.

From applications perspective, market is composed of apparels segment, home furnishings segment and others (technical & smart textiles) segment. The apparels segment accounts for largest share among these segments and is slated to register a CAGR of 6.8% during forecast period.

For more insights on the Asia Textile Chemicals Market, you can request a sample at

<http://www.futuremarketinsights.com/reports/sample/rep-as-434>

The key market participants covered in the report include companies covered in the report are Huntsman Corporation, Archroma and DyStar group.

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Our research services cover global as well as regional emerging markets such as GCC, ASEAN, and BRICS. Our offerings cover a broad spectrum of industries including Chemicals, Materials, Energy, Technology, Healthcare, and Retail. FMI's operating model blends cross-disciplinary research experience to deploy in-depth, insightful and actionable research.

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