

Automotive Wiring Harness Market: Safety & Environmental Conservation Key Trend

Yazaki Corporation, Sumitomo Electric, Denso Corporation, Leoni, Delphi Automotive & Furukawa Electric Co. Ltd. focusing on safety & environmental conservation.

VALLEY COTTAGE, NEW YORK, UNITED STATES, July 10, 2015 /EINPresswire.com/ -- "[Automotive Wiring Harness Market: Global Industry Analysis and Opportunity Assessment 2014-2020](#)", a research report by Future Market Insights (FMI), provides key insights on the global automotive wiring harness market. Leading automotive wiring harness companies, such as Yazaki Corporation, Sumitomo Electric, Denso Corporation, Leoni, Delphi Automotive, Fujikura, Furukawa Electric Co. Ltd., and Lear Corporation are profiled in the report.



According to Future Market Insights, Japan-based Yazaki Corporation is raising brand awareness in the market by portraying an environmentally-friendly image. It has been publishing 'Social & Environment Report' every year since 2002. Yazaki is planning to expand its facilities in Romania. A key business strategy of Yazaki includes collaboration with various automotive makers to expand its business units.

Sumito Electric, another Japan-based company, is focusing on expanding its business in environment and infrastructure business fields. Sumito announced the industry's first dry Flexible Indoor Plenum Rated Ribbon Cable containing up to 432 fibres.

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Denso Corporation is focusing on providing eco-friendly solutions to the automotive industry. The company has trained service networks all over the world, and it is introducing additional operating lines for the transition of domestic production into more efficient plants.

Germany-based Leoni is one of the leading names for drug-capable Cat. 6A industrial Ethernet cable. The company delivers intelligent charging cables for hybrid and electrical vehicles. Leoni is focusing on expanding its range of services to increase market reach and diversifying its products to meet customer-specific needs.

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U.K.-based Delphi Automotive, a global provider of individual and component systems for automotive and other industries, is also focusing on the current trend of adopting safe and green technology. The company is anticipated to partner with Ottomatika Inc. in order to develop technologies to accelerate

the automotive driving industry.

According to FMI, most of the leading companies in the automotive wiring harness market are focusing on expanding into new markets. Asia Pacific is anticipated to provide growth opportunities to the market players, owing to the growth of the automotive sector in the region.

Asia Pacific excluding Japan (APEJ) accounted for a market share of 20.5% in 2014, and FMI estimates the market to expand at a CAGR of 10.7% during the forecast period to reach a valuation of US\$ 15.9 Bn.

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Incorporation of high-end electronics features in passenger cars and demand for light and heavy vehicles is anticipated to drive the automotive wiring harness market in APEJ during the forecast period. According to FMI, China will emerge as a lucrative region for wiring harness companies in the near future.

The automotive wiring harness market in Japan is highly developed, and a majority of leading wiring harness companies are based in the country. The Japan automotive wiring harness market, valued at US\$ 4,007 Mn in 2014, is projected to expand at a CAGR of 8.9% through 2020. Demand for automotive wiring harnesses is strong from the SUVs and luxury car segment in Japan, and FMI projects this trend to continue during the forecast period.

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Western Europe accounted for the highest share of 24.2% in 2014; FMI expects the market to expand at a CAGR of 8.3% during the forecast period to reach a valuation of US\$ 16.4 Bn by 2020. According to FMI, leading OEMs are headquartered out of Western Europe, owing to which the wiring harness market is at a mature stage. Shift in demand for expensive HGVs to small, light commercial vehicles is anticipated to provide an impetus to the automotive wiring harness market in Western Europe.

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Our research services cover global as well as regional emerging markets such as GCC, ASEAN, and

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Contact

Christina Johnsan
616 Corporate Way, Suite 2-9018,
Valley Cottage, NY 10989,
United States
T: +1-347-918-3531
T (UK): + 44 (0) 20 7692 8790
F: +1-845-579-5705
Email: sales@futuremarketinsights.com
Website: www.futuremarketinsights.com

Christina Johnsan
Future Market Insights
+1-347-918-3531
[email us here](#)

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