

Silicon Catalyst named a UBM Canon ACE Award Finalist for Startup-of-the-Year

SILICON VALLEY, CALIFORNIA, UNITED STATES, July 13, 2015 /EINPresswire.com/ -- <u>Silicon Catalyst</u>, the world's only startup incubator focused exclusively on semiconductor solutions, has been named an ACE AWARD Startup-of-the-Year Finalist. The award, according to its organizers, "goes to a venture capital startup, less than three years in business, that demonstrates excellence in business development and/or technology development processes and is poised to become a technical or market leader in the global electronics industry."

"We are honored to be a Finalist for this prestigious award. The recognition by such legends, luminaries, academics and industry leaders the likes of Gordon Bell of Microsoft, former Semiconductor Industry Association President George Scalise, Alacritech President and CEO John East, Lucio Lanza of Lanzatech Ventures, Bill Daly, Chairman of the Computer Science Department at Stanford University, and renowned investor Bill Tai, is an overwhelming affirmation of Silicon Catalyst's unique value proposition for the semiconductor industry," said Mike Noonen, Chairman and co-founder of Silicon Catalyst.

The company held a launch event on April 30th at the Avaya Soccer Stadium, home to the San Jose Earthquakes, where it announced its three initial startups: 1.) ACP Semiconductor which develops power conversion and power management integrated circuits for high volume markets such as Smart Energy in the Internet of Things (IoT). 2.) BuzzTagg which provides low-cost RFID alternatives for enterprise environments such as factories and hospitals and 3.) zGlue which is developing a unique active interposer solution to enable IoT through 3D chip stacking in an affordable, small form factor. Since the launch event, Silicon Catalyst has received a startup submission a day.

"Silicon Catalyst's incubator supplies startups with facilities, funding, tools, mentors, networking and marketing acumen to successfully launch their companies' novel technology solutions. While there are many incubators and accelerators for software and even some for hardware, this is the world's first focused exclusively on semiconductor solutions," said company CEO Dan Armbrust. "Silicon Catalyst will address the challenges faced by startups when going from idea to company formation. Our plan is to take our startups from PowerPoint to product with access to a broad and experienced mentor network as well as access to over \$100 million in relevant services from a growing list of powerhouse partners which include TSMC, Synopsys, Keysight, imec, Advantest, PDF Solutions and Autodesk. We are on the cusp of a new wave of semiconductor innovation fueled by the burgeoning IoT, wearables, energy, transportation, and biotechnology sectors. Silicon Catalyst is positioned to be at the forefront of solutions in silicon. I echo Mike Noonen's sentiments on the importance of being an ACE AWARD Finalist for StartUp-of-the-Year," added Mr. Armbrust, CEO, from Semicon West where he is a panelist.

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