

Maltodextrin Market Anticipated to Reach US\$ 3.39 Bn by 2020, Says Future Market Insights

Maltodextrin is becoming a preferred ingredient in the food processing industry, owing to its low-caloric properties.

VALLEY COTTAGE, NEW YORK, UNITED STATES, July 17, 2015 /EINPresswire.com/ -- Increasing demand for low-caloric food products and large scale availability of affordable maltodextrin in emerging markets is fuelling the maltodextrin market. According to Future Market Insights' new report, "Maltodextrin Market: Global Industry Analysis and Opportunity Assessment 2015 - 2020", the maltodextrin market is anticipated to amplify at a CAGR of 5.1% through 2020 and reach a valuation of US\$ 3.39 Bn.



Maltodextrin's bland taste and its texture- and viscosityimparting properties make it an ideal choice for use in various products, ranging from margarine to fat-free dessert mixes.

Maltodextrin's resistance to high temperature and its high solubility make it a preferred choice for encapsulation of various fats, oils, and food acids.

Concerns about the potential side effects of food products containing excess maltodextrin can pose challenges for its widespread acceptance. Furthermore, the fact that maltodextrin is not a Specific Carbohydrate Diet Legal (SCD-legal) can restrain its demand globally.

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According to FMI, demand for maltodextrin from the packaged food and bakery industry will fuel the market during the forecast period 2015-2020. Use of maltodextrin in the manufacture of cosmetics, paints, adhesives, paper, and pharmaceuticals is also anticipated to boost its demand during the forecast period.

The key end-use application segments of maltodextrin include food and beverages, pharmaceuticals, paper/cardboard processing, industrial chemicals, and cosmetics. FMI's research revealed that food and beverages application segment accounted for bulk of the demand for maltodextrin.

The food and beverages segment was valued at US\$ 1.52 Bn in 2014 and FMI estimates it to expand at a CAGR of over 5% through 2020 and reach a valuation of US\$ 2.07 Bn. Food and beverages is further sub-segmented into dairy products, nutritional food, infant formula, confectionary & bakery, soup & dry mixes, and beverages; among these, dairy products sub-segmented dominated the food and beverages segment.

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North America Most Lucrative Region for Maltodextrin Market

The demand for maltodextrin is robust in North America. The region accounted for 36.4% market value share in 2014; FMI estimates the North America maltodextrin market value to expand at a CAGR of 4.9% through 2020 and reach a valuation of US\$ 1.21 Bn.

Bulk of the demand for maltodextrin in North America is from the food and beverage industry. The market value of maltodextrin in food and beverage sector was US\$ 552.9 Mn in 2014; FMI estimates it to witness a CAGR of 5.1% through 2020 and reach a valuation of US\$ 742.4 Mn.

Western Europe and Asia Pacific are the other lucrative regions for maltodextrin market. FMI projects that these two regions will account for over 45% of market share in 2020.

Increase in Demand for Non-GMO Maltodextrin

FMI's analysis on the global maltodextrin market revealed that the demand for non-GMO sources is on the increase. The demand is particularly strong from the food and beverages, and pharmaceutical sector.

Maltodextrin produced from GMOs still accounts for bulk of the share in the market. According to FMI, the market value of GMO maltodextrin is anticipated to be worth US\$ 2.01 Bn by 2020, whereas GMO-free maltodextrin is projected to be worth US\$ 1.37 Bn.

For more insights on the Maltodextrin Market, you can request a sample at <u>http://www.futuremarketinsights.com/reports/sample/rep-gb-544</u>

The key companies in the global maltodextrin market are Cargill Inc., Ingredion Incorporated, The Archer Daniels Midland Company, Tate & Lyle Plc, Roquette Freres SA, Penford Corporation, Grain Processing Corporation, Tereos Syral and Zhucheng Dongxiao Biotechnology Co., Ltd. FMI's research on maltodextrin market revealed that Grain Processing Corporation is planning to invest US\$ 70 Mn to expand production capacity for MALTRIN (maltodextrin) at its plant in Washington. Cargill Inc. has invested nearly US\$ 64.29 Mn in its corn mill in Karnataka, India.

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Our research services cover global as well as regional emerging markets such as GCC, ASEAN, and BRICS. Our offerings cover a broad spectrum of industries including Chemicals, Materials, Energy, Technology, Healthcare, and Retail. FMI's operating model blends cross-disciplinary research experience to deploy in-depth, insightful and actionable research.

Contact

Christina Johnsan 616 Corporate Way, Suite 2-9018, Valley Cottage, NY 10989, United States T: +1-347-918-3531 T (UK): + 44 (0) 20 7692 8790 F: +1-845-579-5705 Email: sales@futuremarketinsights.com Website: www.futuremarketinsights.com

Christina Johnsan Future Market Insights +1-347-918-3531 email us here

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