

## "Time is Ripe for Genuine Singapore Business Incorporation," Advises www.SBSGroup.com.sg

SBSGroup.com.sg is a recommended Singapore incorporation portal favored by the global entrepreneurs. It offers services like company secretary and XBRL filing.

SINGAPORE, SINGAPORE, SINGAPORE, July 20, 2015 /EINPresswire.com/ -- If you are contemplating Singapore business registration and are worried, whether you are associating with a tax haven, then, rest assured. Singapore signed FATCA with the USA to squash such allegations.

"Genuine financial entities hesitate to enter markets flush with the illegal funds. These funds represent speculators who ultimately increase the risk of investing in the markets. They spoil the pitch for the hardworking entrepreneurs that are interested in <u>Singapore business incorporation</u>," commented Ms. Meena, the business head of SBS Consulting.

"The Foreign Account Tax Compliance Act (FATCA) has increased the Singapore's ability to attract genuinely interested investors and entrepreneurs, which in turn, has increased the number of <u>Singapore company setup</u>, even though the global economy is still sluggish. Eventually, it is going to enable Singapore in taking a giant leap in maintaining its reputation as a well-organized Foreign Invest Management Hub," added Ms. Meena.

The law enforcement authorities are now more equipped to decisively deal with the illegal financial entities and money launderers. Singapore needed to curb these activities. They were undermining its reputation as a full-fledged Wealth Management Hub of Asia-Pacific region and were preventing business-oriented investors from investing in Singapore.

The foreign entrepreneurs indulge in Singapore company setup because Singapore has branded itself as a low corporate income tax regime that offers tremendous ease of doing business. Additionally, it boasts of a strong currency and no taxes on capital gains and inheritance. The stable political environments, insignificant amount of corruption, well-planned infrastructure, and transportation links with the emerging markets of Asia are a few of the added advantages of the incorporation of company in Singapore.

"It is expected that the new compliance measure will help Singapore to get rid of the unwanted financial wrongdoers. This move is actually a boost to the hardworking and law-abiding entrepreneurs, investors, and professionals who have put their trust in the Singapore authorities. As it is, Singapore company setup gives its stakeholders a great opportunity to reach the sky and make their mark," <u>www.SBSGroup.com.sg</u>

To know more about the most appealing Taxation System in the world, please visit <a href="http://www.sbsgroup.com.sg/blog/open-company-in-singapore-access-most-attractive-tax-rates/">http://www.sbsgroup.com.sg/blog/open-company-in-singapore-access-most-attractive-tax-rates/</a>

## About SBS Consulting

SBS Consulting is Singapore-based <u>company incorporation</u> firm that soothes the pains of registering a Singapore company for its clients. The small and medium enterprises benefit from its services like

bookkeeping, accounting, auditing, taxation, and IT consulting. It also caters to the corporate needs of the national and multinational businesses in Singapore.

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