

Top 10 Crowdfunding Tools from the newly launched Crowdfunding Platform from New Media Film Festival

Top 10 Crowdfunding tools and strategy you need for a successful campaign from the newly launched Crowdfunding Platform from New Media Film Festival.

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PLATFORM

"We chose Kickstarter because it had more users. but more doesn't mean better quality if it's not the demographic you're trying to target."

Nur-E Farhana Rahman

Before you launch your next crowdfunding campaign, a strategy is Key in getting the funding you need. A soft campaign launch is highly recommended so when you announce your campaign to the world, you will have funds showing in your campaign account early on. It is suggested that you target the people that you know will fund your campaign first: friends, family, co-workers and people whose

TOOLS FROM THE NEWLY LAUNCHED CROWDFUNDING

https://www.tubestart.com/NewMediaFilmFestival

campaigns you have funded. The second phase is to reach out to your email contacts, social media platforms and utilize the tools below.

TOP 10 CROWDFUNDING TOOLS LIST

1. CHOOSE THE WAY YOU CROWDFUND

SUBSCRIPTION FUNDING – A pioneering model that is not available on Kickstarter or Indiegogo is a perpetual fundraiser that your fans can subscribe to with monthly payments or they can also make one time contributions.

FIXED FUNDING - This is the all or nothing option. You must raise the amount what you request.

FLEXIBLE FUNDING - Using this model you can keep anything you raise.

FUNDING – this model type is a perpetual crowdfunding campaign designed for YouTubers and other people who frequently create new audiovisual content. Your backers can pledge a certain amount every time you release a new video.

Also, make sure the crowdfunding platform you choose accepts multiple currencies and compare fees.

2. SPONSORED REWARDS

Integrated brand offerings to allow qualifying projects to offer brand sponsored rewards on their project page. Every time a sponsored reward is sold on your campaign page, the profit goes directly you.

3. HANDS FREE REWARDS

The perks you offer in your campaign can cost you a lot of time and money to fulfill. Hands free reward fulfillment offers customizable merchandise that is shipped by them, all you have to do is choose which products and upload your logo or picture.

4. CO FUNDING

A platform that has publishers and studios who are seeking crowd vetted productions and are willing to support partnering projects with 10-50% of their funding goal.

5. LIVE STREAM YOUR EVENT

Schedule and promote live events to your audience, allow them to watch your feed and be able to buy rewards to back your project on the same page.

6. RUN A PRE CAMPAIGN

The luxury of promoting one URL because all you need is in one place vs using an amplifier like Thunderclap, Launchrock, etc. Easily connect all your social media accounts to share updates.

7. BIDDABLE REWARDS

Auction off your most precious and unique rewards for higher profit. You can set a minimum starting bid under which you aren't willing to sell your perk, and of course an auction end date. Whoever places the highest bid north of your starting bid will win the auction.

8. LESS COMPETITION – MORE INNOVATION There are about 500 new projects launching on Kickstarter and Indiegogo every day. That's a lot of competition that 99% of all campaigns fail to stand out from and while many people think that a bigger platform equals more people who donate to their campaign, the opposite is true.

9. NON PROFIT FREE OF CHARGE

If you are a registered 501(c) (3) organization, www.Tubestart.com/NewMediaFilmFestivaland will provide the platform and support free of charge (except for payment processing fees) to the nonprofit organization's digital video related crowdfunding campaign. All nonprofit campaigns are manually reviewed before being approved and 501(c) details are needed for verification.

10. COMMUNITY

The question is not how many people surf a Crowdfunding Platform every day; the question is how many people are interested in your project? There are no cross-category networking effects on the mainstream platforms. On a curated platform every project and every visitor to the site is part of the same category which makes for much stronger network effects.

Before you launch a crowdfunding campaign it is important to research all leading platforms to find out which one is best for you. Check their sites to see if they have hands on support and if there are certified project managers.

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