

# HIGHBANK RESOURCES UPDATES SPN WORK and Comments on an estimated \$154 Billion in B.C. LNG developments

*Chevron/PTP (\$40B); Exxon/WCC LNG (\$25B); Petronas (\$36B); BG Group (\$35B); Eagle Spirit (\$16B); Alta Gas projects (\$1B).*

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HIGHBANK RESOURCES UPDATES SPN WORK and Comments on an estimated \$154 Billion in B.C. LNG developments: Chevron/PTP (\$40B); Exxon/WCC LNG (\$25B); Petronas (\$36B); BG Group (\$35B); Eagle Spirit (\$16B); Alta Gas projects (\$1B).

Vancouver, B.C. – August 13, 2015 - Highbank Resources Ltd. (TSX.V –“HBK”), (the “Company”).

Victor N. Bryant, CEO/President comments:

Barge No. 8 to arrive at Swamp Point North (SPN) site at today, carrying fuel, the repaired Highbank Link-belt 290LX excavator and hydraulic oil for commissioning the fleeting system (winching system for moving barges during loading). Re-evaluation of the logging permit indicates we can expand 2 hectares to the north which opens up higher quality gravel (less fines). In addition, a Licence to Cut application is being considered for another 18 hectares within our Licence of Occupation area. The Highbank excavator will be dedicated to ditch construction and culvert installation to further improve operation during the fall and winter. Discussions are underway with various Prince Rupert companies to facilitate stockpiling of aggregate to ensure continuity of supply for any major projects forthcoming.

In the News:

In our last news release we heralded the beginning of the transportation infrastructure build required to support B.C. LNG in the North Coast region. We are pleased to report “Boots on the ground” for Chevron/Woodside - Kitimat LNG’s Pacific Trail Pipeline project (PTP). The PTP is a proposed 480 km natural gas pipeline that will deliver gas from Summit Lake, B.C. to the Kitimat LNG facility site at



Tuck Inlet looking to Prince Rupert



Depiction of Petronas LNGsite Prince Rupert, B.C. Canada

Bish Cove on the northwest coast of British Columbia.

Chevron to Open LNG Office in Houston, B.C.:

Victoria Levy, CFTK T.V. June 23, 2015 - Stan Speltzer, our consultant, resident of Houston, has confirmed a fenced in work yard set up with new heavy

<http://ow.ly/QMHFa> equipment on site.

One has to commend Chevron- Kitimat LNG, for their level of social licence on this project <http://ow.ly/QSKzp>

Gillain Robinson, from Chevron-Kitimat LNG says there is a great deal of work to do—if the project gets full approval.

"What we expect to do are preconstruction activities that include environmental and archeological field studies, access road upgrades, maintenance, Centre line surveying and



Petronas station Malaysian

flagging, as well as the clearing of the right of way. The unique aspect of the Pacific Trail Pipeline is that it's the only natural gas pipeline for an LNG project that has full support of First Nations Bands along the pipeline. The PTP has support of 16 First nations and they've told us that they are eager to see this work begin."

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*CEO, Victor Byrant*

Prince Rupert, Port Edward share more than \$6 million in government funding:

Kevin Campbell, Prince Rupert/Northern View – July 29, 2015 <http://ow.ly/QShQS>

Things are really heating up for the Prince Rupert and Port Edward LNG infrastructure, with the announcement of \$6.4 million in Federal and Provincial funding. B.C. Minister of Transportation and Infrastructure Todd Stone arrived on the

North Coast and was welcomed by Prince Rupert Mayor Lee Brain and Port Edward Deputy Mayor James Brown in council chambers at City Hall in Prince Rupert.

"Today is a very exciting day for Prince Rupert," added Mayor Brain. "That's \$4.4 million towards the existing, almost century-old original water lines and water dam upgrades. They're a critical piece of infrastructure that we absolutely need to address ... Not only is this going to help ensure the safety of the water supply for our residents, but it also is one of the requirements that we had to ensure that Exxon/Mobil were to proceed on Lot 444 for their LNG proposal."

Investigative Work Happening this Summer/Fall: August 10, 2015 <http://ow.ly/QSkWJ>

Petronas-led Pacific NorthWest LNG project in Canada said it will be conducting further investigative work on overall project design this summer and fall.

Eagle Spirit: Grassy Point for LNG and Oil? <http://ow.ly/QSmBi>

LNG Plant could come online by the End of the Year:

Jonny Wakefield, Alaska Highway News, August 10, 2015 <http://ow.ly/QSILU>

An AltaGas Ltd. official told Alaska Highway News on Friday that the company aimed to begin operations at its Dawson Creek LNG plant by no later than the end of the year. The plant would be the hub of a \$250 million network of LNG processing facilities spread across northern British Columbia.

Community participation in environmental assessments in Canada: BG Group, August 11, 2015  
<http://ow.ly/QSmqJ>

BG Canada. While our LNG project is in the early stages of development, we have been working with First Nations and the wider community to consider the potential impacts of our business on the marine environment, and to collaboratively develop long-term marine stewardship processes.

ON BEHALF OF THE BOARD OF DIRECTORS OF Highbank Resources Ltd.

“Victor N. Bryant”

Victor N. Bryant,  
CEO/President

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