

Head Mounted Display Market to Expand at 59.4% CAGR through 2020

Steady demand from aviation and military, coupled with rising applications in the video game industry is anticipated to boost the head mounted display market

VALLEY COTTAGE, NEW YORK, UNITED STATES, August 19, 2015 /EINPresswire.com/ -- Future Market Insights (FMI), with sharp focus on emerging technologies, delivers key insights on Global [Head Mounted Display](#) market in its recent report titled "Head Mounted Display Market: Global Industry Analysis and Opportunity Assessment 2014 - 2020". The report indicates that the global head mounted display market is expected to expand at a significant CAGR of 59.4% during the forecast period.



Growing need of high-tech products in the applications such as defence, aviation, and military is expected to drive the growth of the global head mounted display market. Advanced microdisplay technologies, demand for improved video gaming and entertainment experience, and developments in virtual and augmented reality are some of the trends driving the global head mounted display market in the near future.

Browse Research Report on Head Mounted Display Market:

<http://www.futuremarketinsights.com/reports/global-head-mounted-display-market>

The global head mounted display market is segmented on the basis of product, application, components, and region. By product type, the global head mounted display market is segmented into helmet mounted display and eye wear display. Helmet mounted display segment accounted for more than 55% of the global head mounted display market share in 2014; however, this is expected to decrease by 690 BPS by 2020.

By application type, the global head mounted display market is segmented into defence, aviation, military, augmented and virtual reality, industrial, video gaming and entertainment, research and development, and training and simulation. Among all the applications, defence, aviation, and military applications all together dominated the global head mounted display market in 2014, accounting for over 40% of overall market share. Industrial along with augmented and virtual reality applications are expected to witness a significant growth rate over the next five years. However, the video gaming and entertainment segment is anticipated to exhibit the fastest CAGR of more than 66% during the forecast period, followed by the augmented and virtual reality.

Get More Insights on Electronics & ICT Market:

<http://www.futuremarketinsights.com/reports/category/electronics-ict>

In terms of components, the global head mounted display market is segmented into microdisplay, goggle, head tracker, camera, connectivity, combined mirror, control unit, Helmet, battery, and

accessories. Among these, the microdisplay segment accounted for over one third market share of the total HMD component market in 2014, followed by head tracker, controller, and goggle.

Region wise, the global HMD market is expected to witness high growth across the North America, Europe and Japan. Moreover, developing countries such as the India, china and Brazil are increasingly expanding their defence expenditure to export HMD enabled military and defence equipments. Therefore, the North America dominated the global head mounted display market with over one-third market share of the overall HMD market in 2014. On other hand, Asia pacific is expected to expand at a considerable CAGR of over 65% during the forecast period, followed by Japan. Latin America and Middle East and Africa regions accounted for lowest market share in overall global head mounted display market as compared to other regions such as North America, APAC, and Europe in 2014.

For more insights on Global Head Mounted Display Market, you can request a sample report at <http://www.futuremarketinsights.com/reports/sample/rep-gb-73>

Major participants in the global head mounted display market strongly focus on product development and innovation to provide advanced featured products. Additionally, major participants such as Google Corporation, Sony Corporation, Recon Instruments, and Rockwell Collins, Inc. have been focusing on mergers and acquisitions to expand their geographical presence and enhance customer base.

FMI Latest Insights:

Digital Transformation Market in Healthcare: <http://www.futuremarketinsights.com/reports/digital-healthcare-market>

Connected Game Console Market: <http://www.futuremarketinsights.com/reports/connected-game-console-market>

Consumer Electronics Market: <http://www.futuremarketinsights.com/reports/consumer-electronics-market>

About Us

Future Market Insights (FMI) is a leading market intelligence and consulting firm. We deliver syndicated research reports, custom research reports and consulting services which are personalized in nature. FMI delivers a complete packaged solution, which combines current market intelligence, statistical anecdotes, technology inputs, valuable growth insights and an aerial view of the competitive framework and future market trends.

Our research services cover global as well as regional emerging markets such as GCC, ASEAN, and BRICS. Our offerings cover a broad spectrum of industries including Chemicals, Materials, Energy, Technology, Healthcare, and Retail. FMI's operating model blends cross-disciplinary research experience to deploy in-depth, insightful and actionable research.

Contact

Mr. Sudip Saha
616 Corporate Way, Suite 2-9018,
Valley Cottage, NY 10989,
United States

T: +1-347-918-3531

T (UK): + 44 (0) 20 7692 8790

F: +1-845-579-5705

Email: sales@futuremarketinsights.com

Website: www.futuremarketinsights.com

Abhishek Budholiya

Future Market Insights

+1-347-918-3531

email us here

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2015 IPD Group, Inc. All Right Reserved.