

SIGNING FORMALITY A SUCCESS

ACTIVITY IN PORTUGAL MINERAL SPACE GAINS MOMENTUM

LISBOA, PORTUGAL, August 20, 2015 /EINPresswire.com/ -- PP-Minerals is pleased to announce the successful contract signing establishing its Mata-da-Rainha Exploration License. The agreement with the Portuguese Government through Direção-Geral de Energia e Geologia (DGEG) is for two years and can be extended up to five years.

The 206 km² Mata-da-Rainha License area lay within the Góis-Panasqueira-Segura tungsten-tin belt of the Beira Baixa Province in Central Portugal approximately 40 km to the east of the famous, prodigious, [tungsten-producing center](#) Minas da Panasqueira.

Historically, the permit area was intensely exploited during WW II and thus contains several old tungsten-tin mines surrounding Mata-da-Rainha and superficial diggings and cuts for tin 10 km to the SE in the vicinity of Bemposta,

Mario Guedes, Principle, declares, "This is a major breakthrough for our company. We are quite convinced that the Mata-da-Rainha project will successfully yield commercially viable ore. This License is just the first of many to come for us. We are confident our PP-Minerals projects will have a beneficial impact on Portugal's mineral resource development."

Richard Emerson, Managing Director, has commented, "Mata-da-Rainha and PP-Minerals subsequent exploration, in concert with the 12 Licenses granted by DGEG today, will reinforce the trend reflected in Portugal's 1.50%, 2nd Qtr, 2015 GDP growth. Positive national employment and export numbers will register the evolving mining activity on these sites. This is as it should be "

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About PP-Minerals, Lda -

PP-Minerals, Lda is registered with the Portuguese Ministério do Ambiente, Ordenamento do Território e Energia as an early stage, Greenfield, mineral prospect generator/ exploration company. PP-Minerals actively pursues a mission of developing cost effective [Portuguese tungsten mining](#) operations to establish Portugal as a major, secure European supplier of tungsten complying with all EU rules on conflict minerals sourcing. PP-Minerals's key activities currently include qualifying & quantifying future potential for past-operating tungsten mines.

Following the completion of ongoing feasibility studies and mineral analysis PP-Minerals expects to [partner with a TSX Venture Exchange](#) or a similar, in-country business entity, to acquire a Mining Permit and establish acquisition, build-out and off-take joint venture agreements.

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This news release was prepared by Company management, who take full responsibility for its content.

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