

# What next for the Suez Canal?

*As President Sisi inaugurated the expanded Suez Canal last month; all eyes are now on the next phase of the development of Egypt's economy.*



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[/EINPresswire.com/](http://EINPresswire.com/) -- As President Sisi inaugurated the expanded Suez Canal last month; all eyes are now on the next phase of the development of Egypt's economy: The development of the Suez Canal Zone and supporting industries.



This series of projects encompassing the Suez Canal Area Development Plan and coastal development projects around Egypt's ports represent the greatest economic stimulus Egypt has witnessed.

*Rory Keith, Conference Director, IQPC MENA*

With the increased volume of shipping passing through the canal, it is expected that Egypt will now become a top global hub for the transshipment of goods and for the location of value-added services, as new industry establishes itself in the Canal Zone corridor and on Egypt's coastline.

As part of this process, a total of US\$150 billion of investment is expected to take place in the zone in the coming 15 years, together with major projects in Egypt's coastal areas.

IQPC has organised Coastal and Canal Zone Development Conference (17-19 November, Cairo, Egypt) in response to these developments.

"Obviously these projects will not be without challenges, and this conference aims to bring together leaders from these projects to address their challenges and meet with partners who can help them implement their visions of Egypt's economic future." continues Rory

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To find out what shape the developments will take and to learn more about them, join fellow businesses and government authorities at the Coastal and Canal Zone Development Conference, to place your business at the heart of Egypt's future.

With presentations from representatives of the Suez Canal Authority, Ministry of Industry, Ministry of Supply and Internal Trade, Industrial Development Authority, Red Sea Ports Authority, Port Said Port Authority, General Authority for Free Zones and Investment, Ministry of Transport and many more, this conference represents a timely opportunity to position your company front-of-mind for Egypt's decision makers as they embark on new mega projects.

ALYAF Industrial Company has already confirmed as associate sponsor for this key industry event.

Find the full programme, speaker list and registration form at [www.canalzonedevlopment.com/news](http://www.canalzonedevlopment.com/news), call +971 4 364 2975 or email [enquiry@iqpc.ae](mailto:enquiry@iqpc.ae).

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