

Kanati Clothing Co. to Close Manufacturing Division, GSG Apparel Inc. to Takeover Operations

Kanati Co. clients will now be served by GSG Apparel Inc. who will take over all manufacturing operations as of Sept.8 2015.

TORONTO, ONTARIO, CANADA, September 8, 2015 /EINPresswire.com/ -- <u>Kanati Co.</u> today announced significant new measures to address reform of its businesses aimed at accelerating the revitalization and growth of its retail businesses.

The company has been aggressively implementing a new strategy across its businesses. As a result of this new strategy, the company will be closing its manufacturing division permanently.

The decision to close is part of <u>Kanati Clothing Company</u>'s overall strategic plan to simplify its business model and the company will primarily focus on the expansion of its retail businesses and inhouse label.

Kanati Co. clients will now be served by GSG Apparel Inc. who will take over all manufacturing operations as of Sept.8 2015.

"GSG is excited to start a new business relationship with Kanati Co." said Stephen Maharaj of GSG Apparel Inc. "We will offer our services to Kanati while helping the growth and expected fulfillment for their expansion."

Fast Facts:

- Kanati Co. has announced that it will close its manufacturing division permanently.
- This decision is a result of Kanati Clothing Company's ongoing strategic portfolio management. Kanati Clothing Company's in-house labels and retail business, which offer a wide range of high-quality products to customers worldwide, will focus investments in its more differentiated core product lines and will exit the manufacturing business, with GSG Apparel Inc. taking over all operations.
- This decision does not impact any of Kanati Clothing Company's product lines.

About Kanati Clothing Company and GSG Apparel Inc.

Founded in 2009, Kanati Clothing Company is a Canadian menswear label and retailer. The Kanati Co. brand is sold in 14 countries and has a flagship store in Waterloo, Ontario.

GSG Apparel Inc. is located in Mississauga, Ontario and is a leading distributor in high-end sportswear labels such as Pin-High Golf among others. GSG offers warehousing and manufacturing in 5 countries.

For more information please visit <u>www.kanaticlothingco.com</u>. media[at]kanaticlothingco.com

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