

ABCOMRENTS Acquires the Business of RENTFUSION

The acquisition further expands ABCOMRENTS presence nationwide, providing clients of both companies with access to the latest technology solutions.



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/EINPresswire.com/ -- <u>ABCOMRENTS</u> has acquired RENTFUSION in a strategic move that is expected to support the company's continued growth. The acquisition comes after months of searching for a company that aligns with ABCOMRENTS vision, company culture, services, and capabilities.

For over two decades, RENTFUSION has been one of the most recognized and reputed brands in the rental industry with a long list of satisfied and loyal Fortune 500 customers. Their focus has been on high-end IT Solutions for its customers nationally. RENTFUSION has offices in Chicago, Las Vegas and Orlando with a full service support staff to handle any client needs.

"We had a choice: grow organically and open our own offices or seek out an acquisition. Our leadership team thought long and hard on what our next steps would be to maximize on our double-digit growth and the opportunity we have with companies within our industry. We have spent the last 6 months analyzing opportunities and RENTFUSION was the perfect fit," said Sonny Goyal, Managing Director of ABCOMRENTS (www.abcomrents.com).

ABCOMRENTS' new fulfillment centers in Las Vegas and Orlando, including its Chicago Headquarters, will focus primarily on IT and Digital Signage Solutions for the time being. The centers will be fully stocked with computers, NEC Ultra Narrow Video Wall Displays, Commercial Grade LED Displays, Interactive Digital Signage as well as the latest in LED technology from Absen and Unilumin. ABCOMRENTS plans to have full inventory and fulfillment capabilities to support their client's ongoing demand for these technology solutions in all the local markets.

ABCOMRENTS' focus over the past several years has been on digital signage and interactive solutions. RENTFUSION's focus has been on high-end IT capabilities and solutions. Combining IT and Digital Signage solutions like this brings together a whole new solution for our clients in the Rental and Staging industry.

"As I mentioned in our last press release, this is our year to make a significant impact! This acquisition is the first for our company. It was a strategic move to align our products and people to our customers. We now have the immediate ability to service our customers in Las Vegas, Orlando and Chicago with an experienced team in place," said Goyal.

"I am confident that under the leadership team of ABCOMRENTS, RENTFUSION will continue to thrive. The combined entity is a perfect fit and is in the best interest of our people and our customers. I want to assure everyone that it is business as usual with RENTFUSION! Our clients now have access to solutions that were never apart of the RENTFUSION product line" said Amit Parekh, President of RENTFUSION.

The company had engaged the services of The Peakstone Group (www.peakstonegroup.com) to help seek out strategic acquisitions within the Rental & Staging market. Their focus was to find a company that truly has a synergy and company culture that matches that of ABCOMRENTS, while providing the infrastructure needed to become fully operational as soon as possible. The Peakstone Group is an investment bank that specializes in mergers and acquisitions and capital-raising for middle market clients.

To learn more about ABCOMRENTS, their unique technology solutions and how they build partnerships with companies within the industry, please visit www.abcomrents.com.

About ABCOMRENTS: As the leading provider of event technology solutions since 1989, ABCOMRENTS creates partnerships with clients in the Rental Industry to help them bring unique technology and full service solutions to their client base. We strategize, design and implement full-service event productions with innovative technology solutions, state-of-the-art tech rental equipment, and the supporting infrastructure. Our unparalleled service allows us to produce flawless technology-rich events, while you focus on the event management.

About RENTFUSION: For over two decades, RENTFUSION.com has been providing Technology Rental Solutions to corporate America. Their core strength lies in their People. At RENTFUSION, the team has one mission – to provide the highest level of customer satisfaction. Superior customer service, large & diverse IT inventory and strategically located offices have ensured unsurpassed, repeat business from existing customers. RENTFUSION has stayed ahead by anticipating customers' needs and acting on it. The focus has always been on the customer and how we can be a stronger partner, which has led the company to where it is today.

About The Peakstone Group: Peakstone is an investment bank that specializes in mergers and acquisitions advisory and capital raising for middle market clients. The Peakstone team is comprised of senior investment banking professionals who have decades of experience and have executed hundreds of transactions totaling billions of dollars.

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