

US Clothing and Apparel Segment to Rise by 5% for the Rest of 2015 – Literated Market Research

2015 would be another fairly good year for the US textile industry. It is expected that the overall mill shipment is forecast to be up by about 3 to 4 percent

BANGALORE, INDIA, September 28, 2015 /EINPresswire.com/ -- The initial trends in the US textile and apparel industry indicate that 2015 would be fairly a good year. It is expected that the overall mill shipments is forecast to be up by about 3 to 4 percent. The same figure in 2014 was just 1%.

The growth would be led by basic mill products like fibers and fabrics. However, after their essentially flat 2014 pattern, the more highly fabricated items that include carpets, household furnishings and industrial products, also should begin to show growth at a much faster pace in 2015.

The growth in the latter segment would be driven by the likelihood of another good auto year and expectations that the housing market, which is expected to be considerably stronger than it was in 2014. The demand for rugs and carpets would be enhanced by a strong growth in the housing segment. The sales of these products remained virtually unchanged in the last four years.

In 2014, the total sale of housing in the US touched 1 billion square feet which was 4 percent from the prerecession level. However 2015 is predicted to be much netter for the housing industry. This would directly affect the textile industry as well.

There have been announcements of stepped up investments aimed at producing new and better <u>carpet products</u> by companies engaged in the business and in the increasing of output and efficiency.

Segments like filtration, protective apparel, roofing and geotextiles and the non-woven fabrics The segment is also expected to register strong growth in 2015.

The segment of active wear is also increasing as more and more people are wearing active wear for activities other than exercising and this has resulted in sales, growing at double the rate noted for non-active wear.

The market predictions for the denim market for the rest of 2015 are also significantly better. The popularity of variants in this segment is gaining popularity like the 100-percent cotton denim. However the market for traditional denim is also expected to do well.

On the whole the US clothing and apparel segment is slated to rise another 5 percent or so over the rest of the year of 2015. With a balance between shipments and demand and supply, the average prices in the overall textile industry is also expected to be stable throughout the year.

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