

# Global Animal Feed Market Expected to Grow at a CAGR of 4.92% - Literated Market Research

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BANGALORE, INDIA, October 3, 2015 /EINPresswire.com/ -- The global animal feed market is expected to grow at a CAGR of 4.92% between the period of 2015 and 2019.

In the recent years there has been a growth in the demand for animal meat especially in the developing countries. The demand for beef in the Asian market, led by growing demand in China has added to the global demand of the animal meat. With the global animal inventory not remaining more or less the same, the animal industry has been trying to meet the demand by increasing the yield by going for growth enhancement feed. This has caused a rise in the demand for performance enhancement ingredients in the global animal feed market.

[The animal feed market](#) is directly related to the global animal market and any change in the animal market affects that animal feed market. The animal feed market is considered to be one of the components of the global animal market.

Growth promoters and performance-enhancing ingredients are now a must for animal breeders and the demand for such feed is increasing rapidly. Special enzyme feeding by animals helps in better feed conversion by the animal, increases the rate of biochemical reaction, improves feed quality and contributes to the animal welfare and hence the feed enzymes market is gaining significance. These enzymes are added from the outside to the feed for swine, poultry, cattle and aqua feed to enhance production efficiency. One of the other factors that is driving the growth of this segment is the growing concerns of disease outbreak among animals.

Poultry, swine, ruminant, aquaculture and others are the five segments of the global animal feed market based on livestock. Cereals, fats and oils are the major ingredients in poultry diets. These ingredients are able to provide the protein and energy required for poultry to maintain health, and produce eggs.

On the other hand the growing per capita consumption of meat is also driving the demand for better yielding animal food products. The global average per capita meat consumption is 87.7 pounds per annum. A rising global population, especially in the developing countries and the changing eating habits of the consumers are driving up demand of meat. Moreover the demand for more nutritious food is on the rise with the rise in the average global income with more people being able to afford good quality meat. Hence the animal feed market is pressed with a demand for energy rich and growth enhancing ingredients in the animal feed.

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