

Global Market for Robotic Surgical Devices Anticipated to Reach \$20 Billion by 2021 - Literated Market Research

Experts predict that in the next few years there would be many new players in the robotic surgical equipment industry giving challenge to the existing players.

BANGALORE, INDIA, November 13, 2015 /EINPresswire.com/ -- The proliferation of robotic surgery equipment across the healthcare sector during the past five years has resulted in the extensive growth of the robotic surgery equipment industry.

Market experts expect that the industry would continue to grow at a strong pace, despite to a more stringent regulatory environment in the five years till 2020.

The cost effectiveness of robot-assisted surgeries across a range of procedures would however be an aspect that the third-party payers, including government insurers such as Medicare and Medicaid, will likely examine as the governments and health care systems aim to cut healthcare costs.

Experts predict that the global market for robotic surgical devices market was at \$3.2 billion in 2014 are anticipated to reach \$20 billion by 2021 as next generation devices, systems, and instruments are introduced to manage surgery through small ports in the body instead of large open wounds.

The worldwide surgical robot market is new and fast developing and is poised to achieve significant growth as next generation systems provide a way to improve traditional open surgery and decrease the number of ports needed for minimally invasive surgery as the robots bring new automated processes to all segments.

One of the constraints of the robotic surgery market however is the requirement for the devices to be assisted by a well-trained group of surgeons able to manage the robots.

Experts predict that in the next few years there would be a number of new players in the robotic surgical equipment industry giving challenge to the existing players. Predictions are also being made on the development of consortium of robotic surgical equipment manufacturing companies and together they would have the capability and enough marketing clout to drive replacement of all open leading robotic surgical companies are poised to grow through acquisition, purchasing smaller companies that have developed as specialized product and gaining regulatory approval.



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Purchasing a robotic system for surgery, for hospitals and health establishments, is essentially a large one time purchase for a system complemented by replaceable or disposable instruments that cumulatively market a much larger and ongoing market. While vendors would be able to garner revenues through one time purchase, service providers and trainers would have a recurring revenue model from after sale service of devices used in every operation.

The occurrence of health issues that require medical devices, especially for the aging global is in demand. Industry profit margins have increased considerably during the past five years has also driven the sale of the robotic surgical equipment market.

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