

# GridMarket Energizes Distributed Energy Market with Impressive Q3 Achievements

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November 2015 - NYC based

[GridMarket](#), the leading marketplace for distributed energy projects, today announced record growth. The company has emerged as a powerful platform for advanced energy technologies including battery storage, DR enablement, and clean energy generation.

Grown out of a public-private partnership with leading utilities, NYC, and New York State, and recently incorporated in March 2015, GridMarket has:

- Added hundreds of potential projects representing ~\$250 Million in opportunities
- Submitted over 40MW of projects to Con Edison's DMP queue
- Realized substantial momentum through deepening relationships and sales to an



**GRIDMARKET**  
New Energy Now

impressive spread of utilities, Fortune 500 companies, real estate portfolios, advanced energy solutions providers, and government agencies

- Experienced exponential revenue growth in Q3

Integral to such rapid expansion, GridMarket is also thrilled to announce that industry leader and distributed energy expert, H.G. Chissell, has joined the team as Chief Commercial Officer.

GridMarket creates a robust data ecosystem connecting stakeholders across the energy industry. The marketplace is an ideal catalyst for clean, distributed energy adoption as the landscape shifts under initiatives like the Clean Power Plan and New York's REV proceedings. GridMarket is designed to facilitate projects with the ultimate intention of improving efficiencies and reducing cost while increasing customer choice.

GridMarket's Project Portal houses essential pre-development information for all potential project sites in one secure, centralized location. Portal information includes the data and building infrastructure intelligence a supplier needs to analyze a project and submit a proposal. Information is gathered via rigorous virtual and physical suitability analyses of all authorized buildings and then uploaded to the portal. Approved marketplace suppliers have access to the information to identify ideal sites, submit proposals, and place bids on some of the premier DER projects in the world.

GridMarket has partnered with some of the largest property owners in the country to analyze their properties for distributed energy projects, including microgrids, battery storage, solar, generators, cogeneration, and demand response. Major private and public real estate portfolios have contributed to the over 250 million square feet of eligible real estate in the project portal. Rapid expansion is currently underway to markets across the U.S.

“GridMarket’s process is designed to streamline the path from potential site identification to successful DER enablement,” notes CEO Nick Davis. “We give customers advanced energy solutions, resilience, cost savings, and a pool of rigorously vetted suppliers in a competitive, data-driven ecosystem.”

By standardizing the process and linking potential projects to best-fit developers based on building layout and energy consumption information, GridMarket helps shorten project development time and empowers customers with actionable choices.

For more information, please visit [www.GridMarket.com](http://www.GridMarket.com).

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