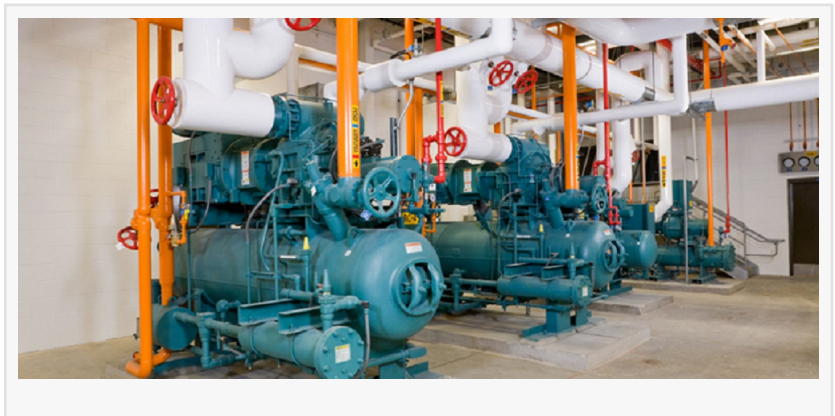


Asia-Pacific Industrial Refrigeration Market is Expected to Witness the Fastest Growth (9.3% CAGR) During 2015 – 2020

Get latest insights about the Global Industrial Refrigeration Market by P&S Market Research, along with growth drivers, trends, in the refrigeration industry.

NEW YORK, NEW YORK, UNITED STATES, November 19, 2015

/EINPresswire.com/ -- The global [industrial refrigeration market](#) is expected to grow from \$22,571 million in 2014, and reach \$33,904 million in 2020, with a



CAGR of 7.1%. Evaporator unit, industrial racks, and compressor together accounted about 64% share of the global industrial refrigeration market in 2014. The growth of food processing industries, in addition to the expansion of refrigerated warehouses in developing countries, such as India, China, and Brazil, is expected to boost the demand of industrial refrigeration during the forecast period. The growth in outsourcing of pharmaceutical manufacturing facility by developed countries has lifted up the demand of pharmaceuticals cold chain supply and logistic in recent years.

Explore Report Description with Detailed TOC on “Global Industrial Refrigeration Market” at: <https://www.psmarketresearch.com/market-analysis/industrial-refrigeration-equipment-market>

Industrial refrigeration stereotypically plays an important role among various manufacturing facilities in chemicals, and oil & gas industry. The industrial refrigeration system is an efficient combination of different electrical and mechanical components including compressors, heat exchangers, evaporators, racks and others; while the component used for the system may be in distinct parts, from more than one manufacturer. The parts such as compressor, heat exchangers, and evaporator unit are assembled under a custom engineered system by the installation service providers.

The market in Asia–Pacific, Latin America and emerging countries of Middle-East have shown promising growth during the past few years. The European market is heading towards maturity, and it is expected to witness a below average growth during the forecast period. The growth of the industrial refrigeration equipment market in the European countries is mainly anticipated due to replacement of existing industrial refrigeration parts.

The information and data in the publication “Global Industrial Refrigeration Market Size, Share, Development, Growth and Demand Forecast to 2020 – Industry Insights by Type (Evaporator Unit, Industrial Racks, Compressor, Heat Exchangers, Other Industrial Refrigeration Units)” represent the research and analysis of data from various primary and secondary sources. Both, Top-down and Bottom-up approach has been used to calculate the global Industrial Refrigeration market by type and by technology. The market numbers for countries are obtained through bottom-up approach. P&S

Market Research analysts and consultants interact with leading companies of the concerned domain to substantiate every value of data presented in this report. The company bases its primary research on discussions with prominent professionals and analysts in the industry, which is aided by informed and detailed, online and offline research.

The major companies operating in the global industrial refrigeration market include. Johnson Controls Inc., Dover Corporation, Hussmann Corporation, Star Refrigeration Ltd., United Technologies Corporation, Danfoss A/S, BITZER Kühlmaschinenbau GmbH, Emerson Electric Co., GEA Group Aktiengesellschaft, and Industrial Frigo S.R.L.

INDUSTRIAL REFRIGERATION MARKET SEGMENTATION

By Type

Evaporator Unit
Industrial Racks

Industrial racks market breakdown by technology
Open Reciprocating
Open Screw

Compressor

Compressor market breakdown by technology
Open Reciprocating
Open Screw
Other

Heat exchangers

Heat exchangers market breakdown by technology
Brazed Plate
Shell & Tube/Coaxial

Other
Other Industrial Refrigeration Units

GEOGRAPHICAL SEGMENTATION

By Region

North America
U.S.
Canada

Europe
U.K.
Germany
France
Italy
Spain

Russia
Rest of Europe

Asia-Pacific
China
Japan
India
Rest of Asia-Pacific

Rest of the World (ROW)
Brazil
Rest of RoW

About P&S Market Research

P&S Market Research is a market research company, which offers market research and consulting services for various geographies around the globe. We provide market research reports, industry forecasting reports, business intelligence, and research based consulting services across different industry/business verticals.

As one of the top growing market research agency, we're keen upon providing market landscape and accurate forecasting. Our analysts and consultants are proficient with business intelligence and market analysis, through their interaction with leading companies of the concerned domain. We help our clients with B2B market research and assist them in identifying various windows of opportunity, and framing informed and customized business expansion strategies in different regions.

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