

Acrafile's Affordable Nominee Director Services Set Businesses Up For Singapore Presence

Acrafile offers Nominee Director Services that allow foreign companies to incorporate in Singapore, starting at just S\$150/month.



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[Acrafile](#), a Singapore [secretarial services](#) company, has added [Nominee Director Services](#) to its list of offerings. The service allows foreign companies to incorporate in Singapore, as the country does not allow foreign individuals or entities to self-register. Acrafile's Nominee Director Services provide the required local presence and start at S\$150/month. Costs go up from there depending on the size and risks of the business.

"Our Nominee Director Service provides foreign business owners with all of the assistance they need to open their doors in Singapore. The Nominee Director is their face on the ground, so to speak. Nominee Directors meet legal responsibilities and provide practical day-to-day management needs," explained Rita Wong of Acrafile (www.acrafile.com).

The Singapore Companies Act requires at least one local resident to serve as director for a Private Limited company. The nominee director must have a Singapore address and can be:

- A Singapore citizen
- Permanent resident
- EntrePass holder
- Employment Pass holder or
- Dependent Pass holder

Duties of the Nominee Director may include at a minimum:

- Conducting the Annual General Meetings
- Filing the Annual Return to Accounting Compliance Regulatory Authority of Singapore (ACRA)
- Submitting corporate taxation returns to Inland Revenue Authority of Singapore (IRAS)

"This is a low-risk way for foreign-owned businesses to adhere to the Singapore government's rules since the Nominee Director is held accountable for all statutory requirements. That means if Acrafile were the Nominee Director for a company, Acrafile would be responsible for meeting

those compliance needs," said Wong.

Singapore is a popular location for entrepreneurs and start-ups due to its political stability and its pro-business and tax-friendly policies. But the local/nominee director requirement can turn businesses off to incorporating within its borders. Acrafile's streamlined online process allows businesses to meet all of these government needs and incorporate the business without even setting foot in the country. Incorporation can be complete in as little as two hours, using Acrafile.

In addition to the Nominee Director Service, Acrafile also offers:

- Secretarial Services
- Accounting Services
- Corporate Tax Services
- Payroll Services
- Annual Return Filing, and
- Striking Off/Liquidation Services.

Customizable packages are available to meet any business need. Visit www.acrafile.com to learn more about the company and their services in Singapore.

About Acrafile PTE Ltd.: Acrafile PTE Ltd. is the leading specialist in providing secretarial services to companies in Singapore. The company mission and vision are to be a one-stop top provider of online corporate secretarial business solutions that caters to small and medium enterprises.

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