

Community First Credit Union CEO Appointed to Federal Reserve Bank of Atlanta Board of Directors

JACKSONVILLE, FLORIDA, UNITED STATES, January 7, 2016 /EINPresswire.com/ -- Community First Credit Union, a full-service credit union based in Jacksonville with membership open to anyone who lives on the First Coast, announces its CEO and President John Hirabayashi has been appointed to serve on the board of directors of the Federal Reserve Bank of Atlanta's Jacksonville branch. His term began January 1.

Hirabayashi was appointed and approved by the Fed in December along with Dawn Lockhart, president and CEO of Family Foundations of Northeast Florida Inc. Both will serve the Jacksonville branch through December 2018 and a potential total of six years of service if reappointed.

This is the first time Hirabayashi has served the Federal Reserve Bank. He has been CEO of the Jacksonville-based credit union nearly 20 years and has served on many boards of directors locally and regionally.

"John has a long history of community and industry service," said Community First Board Chairman Bill Permenter. "We are very proud that he will lend his service to the Federal Reserve Bank. He is truly committed to community-focused fiscal policies and practices that contribute to a healthy economy."

Hirabayashi serves as a member of the boards of directors of the Cummer Museum of Art & Gardens and the Nonprofit Center of Northeast Florida. His former directorships include Alliance for World Class Education and Florida State College at Jacksonville (FSCJ) Foundation (formerly Florida Community College). He is a member of the JAX Chamber board of trustees and the executive advisory board of Davis College of Business, Jacksonville University. He is former chair of the Jacksonville Community Council Inc. (JCCI) and WJCT. He has served the credit union and banking industry through directorships with the League of Southeastern Credit Unions and the Members Development Company.

He previously served as president and chief executive officer at Cal State 9 Credit Union from 1990 to 1996, chief financial officer at Patelco Credit Union from 1989 to 1990 and Pentagon Federal Credit Union from 1980 to 1989.

Hirabayashi received his MBA in finance from Virginia Polytechnic Institute and State University – Pamplin in 1986 and a bachelor's in finance from the University of Colorado at Boulder, Leeds School of Business in 1980. He holds the Chartered Financial Analyst (CFA) designation. He received the Jacksonville Business Journal's Ultimate CEO award in 2011.

Federal Reserve Bank of Atlanta branch directors provide economic information from the branch territory to the district bank's president and head office directors, who use the information in discussing monetary policy options and making discount rate recommendations. Hirabayashi and Lockhart were appointed to the board of directors of the Jacksonville Branch by the Federal Reserve

Bank of Atlanta board of directors. The Board of Governors appoints three of the directors of the Jacksonville Branch, and the Atlanta head office directors appoint four.

Community First Credit Union of Florida is a state-chartered credit union based in Jacksonville serving anyone who lives or works on the First Coast. Community First is one of the 10 largest credit unions in the state, serving more than 112,000 members and with assets of \$1.3 billion. Community First has 18 locations and 300 employees. A not-for-profit, Community First is a full-service financial institution offering banking, loans, mortgages and investments for consumers and businesses throughout the First Coast.

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