

2016 Outlook: 3 Things To Know About China Right Now

Top Chinese Journalists Predict The Headlines

NEW YORK, UNITED STATES, January 27, 2016 /EINPresswire.com/ -- Four leading Chinese journalists gathered for a panel discussion at the <u>China Institute</u> and gave their perspectives on what will likely hit the headlines in 2016.

From their viewpoints, the three news trends for 2016 are:

1. Finance: The state of the Chinese economy, the direction of the RMB and the management of the flight of capital will be critical issues.



2016 China Outlook:Perspectives from Leading Chinese Journalists

- 2. Science, Engineering and Technology:With China ramping up R&D investments, there will be more reports on breakthrough approaches and major advances, alongside the growth of entrepreneurship. China is playing an increasingly prominent role in knowledge and technology-intensive industries including high-tech manufacturing and knowledge-intensive services.
- 3. Environment: Progress towards reducing major air pollutants will continue to dominate the headlines.

The four speakers on the panel presented a well-rounded discussion on the challenges and issues shaping the second largest economy in the world including:

Yuqing Feng, publisher, Listenwallstreet.com, cited data showing China's growth will slow to be around 5% in the next 10 years.

Ye Xie, reporter, Bloomberg News, remarked that with China moving from a manufacturing towards a consumption-based economy, the transition means the country's growth will slow at a time when the country is facing excess capacities, a debt overhang and an aging population.

Yuhan Liu, contributing reporter and translator for The New York Times as well as founder of communications firm HAN Media, commented on how journalism has reshaped the lives of vulnerable immigrant workers in New York while reporting on the 13-month <u>investigation</u> by The New York Times into the nail salon industry.

Jackie Pang, Senior Financial News Correspondent, Phoenix Satellite TV, reiterated that

communication is crucial. The more policy clarity the Chinese government can deliver to the markets, the more understanding investors will have about China.

These panel sessions provide insights to promote the greater understanding between the U.S. and China.

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