

## BluePay Announces Acquisition of Billhighway

BluePay has acquired Billhighway, a software company specializing in integrated payment processing for associations and large not-for-profit organizations.

NAPERVILLE, IL, USA, February 9, 2016 /EINPresswire.com/ -- Technology-driven payments provider, BluePay, is pleased to announce that it has acquired <u>Billhighway</u>, a software company specializing in integrated payment processing for associations and large not-for-profit organizations. Billhighway will continue to be led by Vince Thomas.

Combining the advanced technologies of BluePay and Billhighway will provide great benefits for both companies' clients. Billhighway's proprietary software solution, integrated with BluePay's advanced payment technology, will deliver a streamlined, automated, and easily accessible option for associations and not-for-profits, one of the largest verticals that BluePay serves. Billhighway's deep integration into ERP applications will provide added value that is unmatched in the industry. Additionally, by joining the BluePay family, Billhighway will have access to more resources to further enhance the value it brings to its clients and widen its leadership in NFP software.

"We are extremely proud to welcome the Billhighway team to the BluePay family," said John Rante, CEO of BluePay. "They have built an impressive company, distinguished by innovative technology, a strong annual growth rate and incredible customer satisfaction. Their not-for-profit vertical is a great strategic fit with the BluePay integrated merchant base, and we are confident that by joining forces we will accelerate our growth in that sector."

Vince Thomas, Chairman and Founder of Billhighway, commented, "Billhighway is extremely excited to be joining BluePay. Our focus for over 16 years has been to continually grow the business while creating substantial value for our stakeholders, most notably our clients and team members. This combination will allow us to accelerate achievement of that vision by being able to leverage the strength of BluePay's resources. Our plans are to enhance the Billhighway brand by improving the level of products and services we provide to our clients, all while maintaining the highest levels of security and standards available and building upon our award winning customer service approach."

"TA Associates is very pleased to have supported BluePay in completing its fourth acquisition since our majority investment in the company two and a half years ago," said M. Roy Burns, Managing Director of TA Associates. "We believe the addition of Billhighway will enhance BluePay's ability to serve the B2B payments marketplace and build upon the significant growth BluePay has achieved in that arena. This is another example of TA identifying acquisition opportunities for our portfolio companies, and we are excited to work with John, Vince and the rest of the combined BluePay team to continue the company's rapid growth."

About BluePay: BluePay is a leading provider of technology-enabled payment processing for merchants and suppliers of any size in the United States and Canada. Through physical POS, online, and mobile interfaces, as well as CRM and ERP software integrations, BluePay processes business-to-consumer and business-to-business payments while providing real-time settlement, reporting, and reconciliation, along with robust security features such as tokenization and point-to-point encryption. BluePay is headquartered in Naperville, Illinois, with offices in Chicago, Maryland, New York, and Toronto. For more information, follow BluePay on Facebook, Google+, Twitter, and LinkedIn, or visit www.bluepay.com.

About Billhighway: Billhighway's cloud-based financial management platform empowers clients to get back in the business of creating impact and driving change. They work with a variety of organizations to help manage their financial needs. Their goal is to provide an Enterprise solution using the power of integration to transform the way organizations manage incoming funds and automate their everyday for a more efficient and secure back office operation.

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