

Comarch implemented a comprehensive solution for Swiss Life in Luxembourg

Comarch has implemented a comprehensive group life insurance solution for Swiss Life in Luxembourg.

KRAKOW, POLAND, February 24, 2016 /EINPresswire.com/ -- The insurer wanted to increase its business competitiveness and profitable growth, while simultaneously reducing operational and non-compliance risks, and decided to select Comarch Life Insurance & Comarch Insurance Client Essentials solutions.

'We needed a solution that brings us closer to our clients in an efficient manner. It's essential that it is easy for our clients to manage their contracts, and that their employees can stay up-to-date on their policies and manage their investment on their own. In addition, we needed a solution to streamline internal processes, help us become more efficient and support future growth. The Comarch system offered an A to Z solution that fitted our needs', says Theo Iaponas, Head of Corporate Clients business at Swiss Life Luxembourg.

The solution covers all life and pension insurance processes end-to-end, including new business processes, contracts and claims management, as well as management of their clients and insureds. It handles all types of contracts like defined contributions or defined benefits, various financial vehicles including unit-linked, and different methods of payouts like annuities and programmed withdrawals. Besides, the solution includes a self-service online portal for all group life insurance participants who can manage their coverage and investments without the need of contacting the insurer's customer center.

'Owing to the implementation of Comarch Life Insurance, all Swiss Life insurance processes are fully covered in one system. Moreover, the user experience and customer service are significantly enhanced thanks to Comarch Insurance Client Essentials – a portal dedicated to policyholders' HR departments, contract managers and individual insureds', underlines Tomasz Jędroszkowiak, Project Manager at Comarch.

'We are satisfied with the results of the project as our clients can easily manage all insurance and pension contracts, while their employees stay up-to-date and manage their policies and investments on their own. Moreover, thanks to the implementation, Swiss Life has better control and overview of pension business and more opportunities to grow it', summarises Madeleine Simmler Weiss, Project Manager Business and Head Client & Partner Services at Swiss Life.

The Swiss Life Group is one of Europe's leading comprehensive life, pensions and financial solutions providers. As a market leader of group life business in Luxembourg, the company offers local risk and occupational pension solutions as well as global employee benefits solutions for expatriates and mobile employees to local and multinationals companies. As a leader in cross-border life insurance solutions for high net worth individuals, Swiss Life offers high-end life insurance cover combined with asset management, from Luxembourg, Liechtenstein and Singapore.

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