

# Beanstream Introduces sproutPOS

*mPOS platform enables mobile EMV Interac debit and credit transactions for Canadian merchants*

VICTORIA, BC, CANADA, March 2, 2016 /EINPresswire.com/ -- Beanstream, a Bambora Company, today announced



the official launch of the sproutPOS platform for the Canadian market. sproutPOS is one of the first mobile point-of-sale (mPOS) solutions with Europay, Visa and MasterCard (EMV) chip and PIN technology that enables merchants to process payments with Interac debit, MasterCard, Visa and AMEX using their smartphones and tablets.

With sproutPOS, independent business owners in Canada can process mobile payments anywhere their business takes them. The sproutPOS payment terminal connects through Bluetooth to the free sproutPOS app supported on iPhone, iPad and Android devices. This all-in-one solution includes everything Canadian independent retailers need to manage their business and to get up and running processing payments immediately. The platform is highly secure with point-to-point encryption, credit and debit card tokenization, compliance with PCI data security standards and secure sockets layer (SSL) encryption.

"Canadian merchants are increasingly focused on omni-channel retailing, which incorporates seamless consumer interactions across all retail channels," said Grant Storry, Beanstream, A Bambora Company's Director of Mobile Products. "Mobile POS is a critical component in a successful omni-channel retailing experience. The sproutPOS platform offers small-to-midsized Canadian merchants the necessary foundation to support their omni-channel strategy."

A cornerstone of the sproutPOS platform is Beanstream's sproutPOS EMV software development kit (SDK) that enables developers to fully integrate sproutPOS payment processing technology into their apps and software. An integration can be completed in a matter of days and gives developers access to a fully EMV certified mobile payment solution integrated right into their app experience.

"Hundreds of merchants across Canada signed up for sproutPOS while it was in a closed pilot," commented Grant, "we are seeing pent-up demand in Canadian retail for a greater variety of mobile point of sale options."

## About Beanstream, A Bambora Company

Since 2000, Beanstream has provided payment, risk management and authentication solutions to some of North America's leading companies and institutions. Beanstream was recently acquired by Bambora on October 1, 2015.

Beanstream has forged relationships with major financial institutions, built a network of more than 700 partners and 22,000 merchants, and provides white label solutions for First Data Canada, TD Bank and Sage Payroll. Customers include online and brick-and-mortar merchants, governments, and

financial and higher education institutions.

Beanstream is located in Victoria, British Columbia, Canada.

For further information please visit <http://www.sproutpos.com>.

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This press release can be viewed online at: <http://www.einpresswire.com>

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