

North Sea crisis raises UK gas supply risk | Gas Storage and Transmissions

Discuss the role Gas Storage and Transmissions has in safeguarding the EU's security of energy supply, and how regulators are rejuvenating this dynamic market.

LONDON, ENGLAND, UNITED KINGDOM, March 30, 2016 /EINPresswire.com/ -- The UK could face gas supply shocks and spiking prices as the oil rout accelerates the decline of North Sea reserves, former energy minister Charles Hendry has warned. The Privy Council member said that the UK's increasing dependence on imported gas means that without investment in [gas storage](#), the UK could become increasingly exposed to supply interruptions. In 2012 a cut in gas supply from Russia and Ukraine caused prices to spike, and a year later a Belgian pipeline outage in early spring led to record highs in the UK gas market because domestic storage facilities were already empty. In the past the UK has relied on the North Sea for a predictable gas supply, but crashing gas prices could speed the region's decline as firms are forced to scale back investment in new projects - resulting in a supply shortfall within five years, industry experts warn.

(Source: The Telegraph, 12 Feb 2016, 'North Sea crisis raises UK gas supply risk, former energy minister warns')



Against this backdrop, SMI's 10th annual [Gas Storage and Transmissions](#) conference, taking place on 15th - 16th June 2016 in London, will provide the ideal platform to discuss the role storage and transmissions can play in safeguarding the EU's security of energy supply, in addition to the role regulators have to play in rejuvenating this dynamic market. Case studies will be provided on current and future infrastructural developments across Europe, including the Turkish, Nord and South Streams and the forthcoming Nord Stream 2 project. The two-day event will assess whether diversifying gas supply routes and new interconnector projects can meet the growing need for natural gas imports in Europe as production in the North Sea continues to fall.

Speaker Panel includes:

- Christophe Poillion, VP and Director of European Strategy, GRTgaz and Chairman of Gas Infrastructure Europe, Security of Supply Task Force
- Ralph Bahke, Managing Director, ONTRAS Gastransport GmbH
- Paul Corcoran, Chief Financial Officer, Nord Stream 2 AG
- Christoph von dem Bussche, Managing Director, Gascade
- Michael Kohl, Managing Director, RWE Gasspeicher

- Dr Joerg Koehli, Team Leader: Offshore Safety, Gas and Oil Policies, European Commission
- Gabriele Lucchesi, Managing Director, Edison Stoccaggio SpA

Visit the website to view the full speaker line-up and conference programme at <http://www.gas-storage-event.com/einpresswire>

Plus, don't miss two interactive [pre-conference workshops](#) taking place on 14th June 2016:

A: Delivering gas storage and pipeline projects for the energy union: Lessons learned
Hosted by: Kostadin Sirleshtov, Partner and CEE Head of Energy, CMS Cameron McKenna
Pavlin Stoyanov, Senior Associate, CMS Cameron McKenna
8.30 – 12.30

B: Gas portfolio asset optimisation
Hosted by: Dr Christos Papadopoulos, Director, Energy Exemplar
13.30 – 17.30

Vinh Trinh
SMi Group
+44 (0) 20 7827 6140
[email us here](#)

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.
© 1995-2016 IPD Group, Inc. All Right Reserved.