

## BluePay Founder John Rante Becomes Executive Chairman, Bala Janakiraman Promoted to CEO

BluePay, a premier provider of integrated payment technology, is pleased to announce the promotion of Bala Janakiraman from President and COO to CEO.

NAPERVILLE, IL, USA, March 31, 2016 /EINPresswire.com/ -- <u>BluePay</u>, a premier provider of integrated payment technology, is pleased to announce the promotion of Bala Janakiraman from President and COO to CEO. John Rante, former BluePay CEO, will transition to Executive Chairman. Both role changes will be effective April 1, 2016. In his new position as CEO, Janakiraman's role will expand to assume overall responsibility of the company results, including all current and new lines of business, and all functional areas.

As Executive Chairman, Rante will work closely with the Board of Directors, investors, and lenders to find qualified mergers and acquisitions that align with BluePay's long-term business development strategy.

Janakiraman joined BluePay as the Chief Product Officer in May 2014. In January 2015, he was appointed as the President and COO.

Rante commented, "Bala is a uniquely talented executive who has produced strong results for BluePay in both of his prior roles. He brings to his role a deep understanding of how to create value for our software and financial institution partners with integrated payments technology, while building and motivating high-performing teams that deliver outstanding service and solutions to our merchants that depend on BluePay for secure electronic payment acceptance in the software of their choice."

"I'm honored that John and the Board have asked me to lead BluePay at such a key stage in the growth of the company," said Janakiraman. "BluePay is incredibly well positioned with an array of integrated payment solutions for the Non-profit, B2B and Retail markets. The markets we are pursuing have tremendous amount of growth ahead of them."

Janakiraman continued, "I look forward to working with all the lines of business in executing on our vision of technology integrated payments and continuing to build on the strong momentum and success we have achieved under John's leadership."

About BluePay: BluePay is a leading provider of technology-enabled payment processing for merchants and suppliers of any size in the United States and Canada. Through physical POS, online, and mobile interfaces, as well as CRM and ERP software integrations, BluePay processes business-to-consumer and business-to-business payments while providing real-time settlement, reporting, and reconciliation, along with robust security features such as tokenization and point-to-point encryption. BluePay is headquartered in Naperville, Illinois, with offices in Chicago, Maryland, New York and Toronto. For more information, follow BluePay on <u>Facebook</u>, Google+, Twitter, and <u>LinkedIn</u>, or visit <u>www.bluepay.com</u>.

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