

Global Operating Room Equipment Market 2016 to 2020

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PUNE, INDIA, April 7, 2016 /EINPresswire.com/ -- This market research report presents a detailed segmentation of the global operating room equipment market by product (operating tables, surgical lights, surgical imaging displays, operating room integration systems, and surgical booms) and by geography (the Americas, APAC, and EMEA). The leading vendors in the market are MAQUET Holding, Skytron, STERIS, Stryker, and Trumpf Medizin Systeme.

Outlook of the global operating room (OR) equipment market

Operating room (OR) equipment plays a crucial role in the care of patients in a healthcare setting. With the development of innovative and advanced equipment, surgeons are able to efficiently perform surgeries as it becomes easier to manage complex surgeries. In many cases, patients are operated in a minimally invasive (MI) way due to the availability of integrated OR systems. Such innovations have helped healthcare organizations reduce preparation time before surgeries, perform error-free procedures, and reduce overall costs, leading to higher market demand for such equipment. Technavio's market research analyst predicts that the global operating room equipment market would grow at a steady CAGR of just over 7% during the forecast period.

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A significant trend that will impel the prospects for growth in this market is the rising popularity of hybrid ORs. Recently, it has been observed that the number of hybrid ORs in healthcare



facilities has increased globally. These ORs consist of surgical tools and equipment along with advanced imaging equipment. Since they offer a sterile OR environment, surgeons can perform surgeries, both open surgeries and MI procedures, with ease. The ability of these ORs to reduce the total healthcare expenditure, enhance patient safety, and minimize the time taken to perform surgeries will lead to its increased popularity in the fields of neurosurgery, cardiology, and orthopedics.

Segmentation by product and analysis of the operating room equipment market

- Operating tables
- Surgical lights
- Surgical imaging displays
- Operating room integration systems
- Surgical booms

Operating tables form the largest segment of the global OR equipment market and is expected to generate revenues of over USD 1.1 billion by the end of the forecast period. Due to the evolution of surgical procedures, the need for different types of operating tables has also increased. The prospects for growth in this market segment are further propelled by the increasing number of complex surgeries, which in turn has resulted in the development and adoption of technologically advanced and ergonomically designed operating tables.

Geographical segmentation of the operating room equipment market

- Americas
- APAC
- EMEA

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The Americas is the largest market for OR equipment globally and is expected to account for a market share of more than 43% by 2020. Factors such as the presence of several major healthcare institutions and increased investment in R&D will propel the demand for advanced and hybrid OR equipment during the forecast period. Furthermore, with the growing integration of OR suites and the introduction of specialized operating tables, the OR equipment market in the Americas will have a positive outlook until the end of 2020.

Competitive landscape and key vendors

The global OR market has tremendous growth potential owing to the recent increase in the number of surgeries being performed in different countries. As a few vendors dominate this marketplace, the level of competition is very intense. The vendors that have the capability to develop highly specialized and technologically advanced products are expected to gain a competitive edge over their peers.

Key vendors in the market are -

- MAQUET Holding
- Skytron
- STERIS
- Stryker
- Trumpf Medizin Systeme

Other vendors in the market include ALVO Medical, Amico, Dr. Mach, Drager, DRE, Etkin Medical Devices, Herbert Waldmann, Karl Storz, Mindray, Mizhuo, NDS Surgical Imaging, NUVO Surgical, Olympus Medical Systems, Philips, Schaerer Medical, Simeon Medical, Surgiris, Toshiba, and Welch Allyn.

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