

Keystroke Biometrics Market in Americas, APAC and EMEA 2016 to 2020

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PUNE, INDIA, April 8, 2016 /EINPresswire.com/ --Overview of the global <u>keystroke biometrics</u> market

The market research analyst predicts that the global keystroke biometrics market will grow at a steady CAGR of just over 10% during the forecast period. Given the rapid digitization of businesses and other information, the need to keep sensitive data safe will drive the market for high-level security solutions over the next few years. Market segments like banking and insurance have to ensure that their security levels are high so that they can prevent instances of fraudulent activities and hacking losses. Due to an increase in online



transactions, instances of card-related frauds and insurance claim frauds have increased significantly. During the predicted period, this increase in the instances of data theft will necessitate the implementation of keystroke biometrics across sectors like banking, insurance, and e-commerce.

This market research report presents a detailed segmentation of the global keystroke biometrics market by end user (enterprises, education, e-commerce, and others) and by geography (the Americas, APAC, and EMEA). The leading vendors in this market are AuthenWare, Deepnet Security, and ID Control.

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Due to the rising need for data security, businesses and governments from across the globe

have been compelled to adopt multimodal biometric solutions. Multimodal biometrics integrates several applications like keystrokes, facial, and fingerprints to prevent unauthorized access to sensitive data. In this mode of data protection, online and offline access to networks and mobile devices is made available to those who have access. Since the integration of different technologies helps end users to not only restrict access but also overcome the limitations of using a single technology, its demand among the end users will increase rapidly over the next few years.

End-user segmentation and analysis of the keystroke biometrics market

- -Enterprises
- -Education
- -E-commerce

Business enterprises constituted the largest segment of the global keystroke biometrics market during 2015 and will generate market revenue of nearly USD 220 million by the end of 2020. Much of this segment's growth can be attributed to the introduction of the "bring your own device" policy by enterprises, which necessitates the integration of keystroke biometrics with any mobile device to protect sensitive data.

Geographical segmentation and analysis of the keystroke biometrics market

- -Americas
- -APAC
- -EMEA

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According to this market research report, the Americas will be the largest market for keystroke biometrics during the forecast period and will account for an impressive market share of almost 51% by 2020. Factors such as heavy dependence on wireless technologies, rapid transition to cloud-based services and the presence of a dynamic e-commerce market in this region necessitates the use of multimodal biometrics to prevent data loss.

Competitive landscape and key vendors:

The global keystroke biometrics market is still in its nascent stage, and though there are a number of players in the market, there is intense competition between them. Since this market is still in its nascent stage, there is enough room for new entrants during the forecast period. Many companies are adopting M&A strategies to consolidate their position and expand their global reach. In this market, the major challenge for vendors is to offer unique products so that they can compete better for market shares. Rapid changes in technology and changing end-user preferences are the other challenges faced by vendors in this market.

Key vendors in the market are -

- -AuthenWare
- -Deepnet Security
- -ID Control

Other vendors in the market include BehavioSec, bioChec, Delfigo Security, KeyTrac, Omni Identity, and Plurilock Security Solutions.

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